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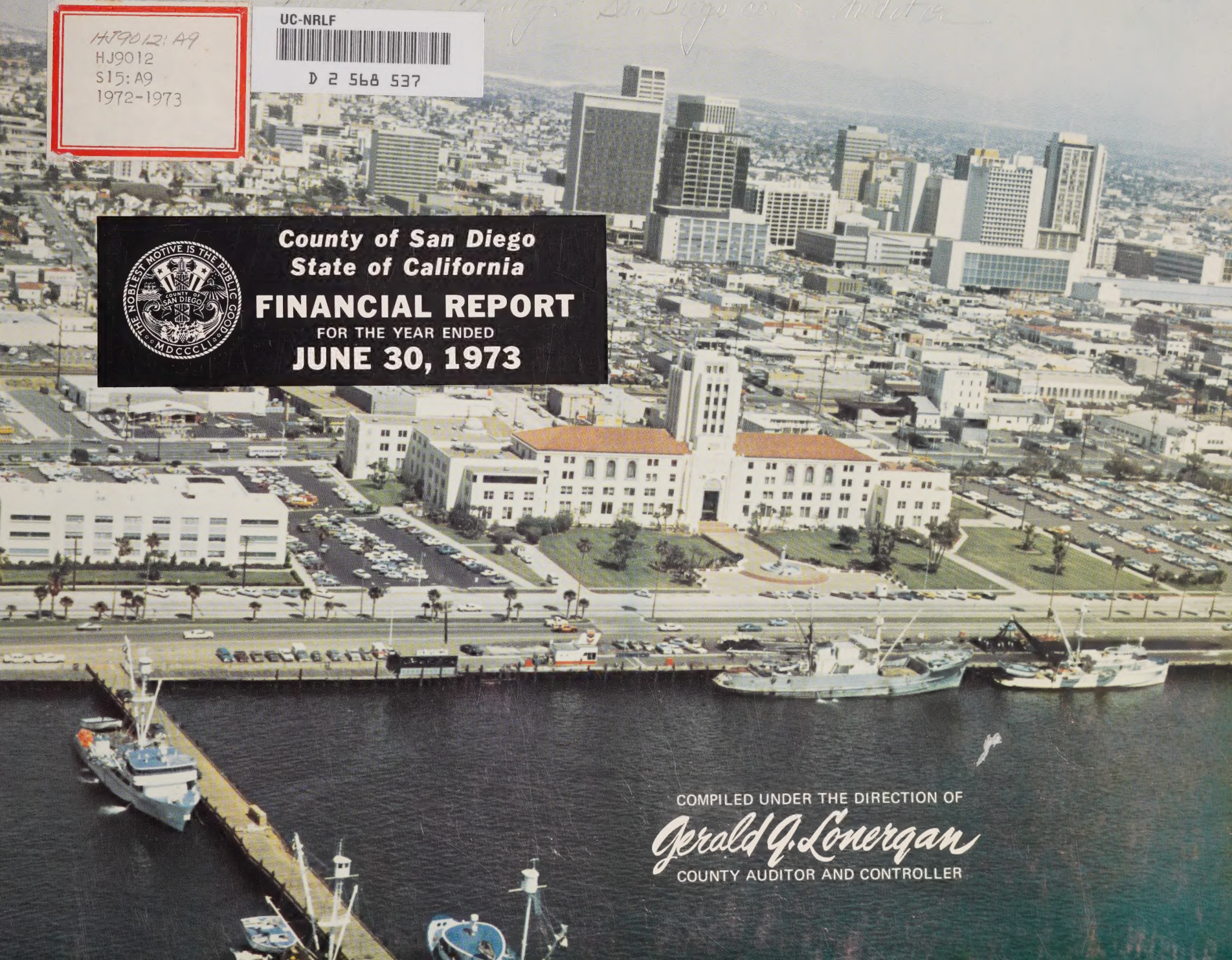

County of San Diego
State of California

FINANCIAL REPORT

FOR THE YEAR ENDED

JUNE 30, 1973

COMPILED UNDER THE DIRECTION OF

Gerald J. Lonergan

COUNTY AUDITOR AND CONTROLLER

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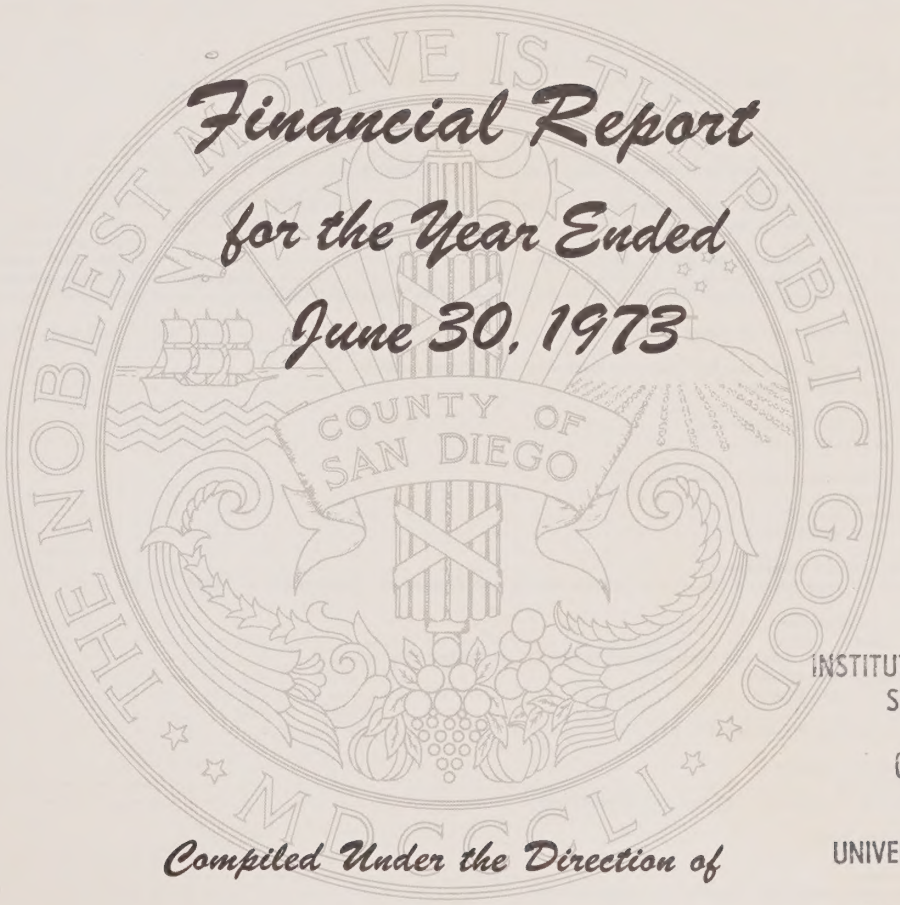
County of San Diego

State of California

Financial Report

for the Year Ended June 30, 1973



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Gerald J. Lonergan

County Auditor and Controller

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County of San Diego

OFFICE OF THE AUDITOR AND CONTROLLER

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SAN DIEGO, CALIFORNIA 92101
TELEPHONE 714 236-3711

Gerald J. Lonergan
Auditor and Controller

J. F. Rodgers
Assistant
Auditor and Controller

AUGUST 23, 1973

THE HONORABLE BOARD OF SUPERVISORS
COUNTY OF SAN DIEGO
SAN DIEGO COUNTY ADMINISTRATIVE CENTER
SAN DIEGO, CA 92101

THE ANNUAL REPORT OF FINANCIAL TRANSACTIONS OF THE COUNTY OF SAN DIEGO FOR THE FISCAL YEAR ENDED JUNE 30, 1973, IS HEREBY SUBMITTED IN COMPLIANCE WITH THE PROVISIONS OF SECTION 25253 OF THE GOVERNMENT CODE OF THE STATE OF CALIFORNIA AND SECTION 34.3 OF THE SAN DIEGO COUNTY CHARTER.

THE REPORT CONSISTS OF THE FOLLOWING:

- LETTER OF TRANSMITTAL
- FINANCIAL OPERATING HIGHLIGHTS
- INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS OPINION
- FINANCIAL STATEMENT
- STATISTICAL AND OTHER INFORMATION

FINANCIAL PRESSURES GENERATED BY RAPIDLY INCREASING COSTS AND DEMANDS FOR EXTENSION OF SERVICES HAVE CONTINUED UNABATED. THE COUNTY, HOWEVER, ENDED THIS YEAR IN A SUBSTANTIALLY BETTER FINANCIAL CONDITION THAN THE PREVIOUS YEAR PRIMARILY DUE TO TIGHT BUDGET CONTROLS AND IMPROVEMENTS IN THE LOCAL ECONOMY.

SELECTED CONDENSED FINANCIAL INFORMATION IS PRESENTED IN THE FINANCIAL OPERATING HIGHLIGHTS TO SUMMARIZE THE FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS.

RESPECTFULLY SUBMITTED,

GERALD J. LONERGAN
AUDITOR AND CONTROLLER

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ENCLOSURES

FINANCIAL OPERATING HIGHLIGHTS

COUNTY REVENUES AND EXPENDITURES AND FUND BALANCES

THE DETAIL OF FINANCIAL AND OPERATING ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 1973, IS PRESENTED IN THE FINANCIAL SECTION OF THIS REPORT. A SUMMARY OF THE COMBINED COUNTY OPERATIONS IS AS FOLLOWS:

SOURCE OF FUNDS (THOUSANDS OF DOLLARS)	1971-72	%	1972-73	%
FUND BALANCES BEGINNING OF YEAR	$ 2,035	.8	8,424	2.7
TAXES	103,907	38.6	109,063	35.2
LICENSE AND PERMITS	2,517	.9	3,417	1.1
FINES, FORFEITURES AND PENALTIES	3,198	1.2	2,922	1.0
USE OF MONEY AND PROPERTY	3,589	1.3	5,871	1.8
AID FROM OTHER GOVERNMENTAL AGENCIES--STATE	72,611	27.0	79,858	25.8
AID FROM OTHER GOVERNMENTAL AGENCIES -FEDERAL	59,731	22.2	80,810	26.0
CHARGES FOR CURRENT SERVICES	18,162	6.7	16,323	5.2
OTHER	3,166	1.3	3,831	1.2
TOTAL SOURCE OF FUNDS	268,916	100.0	310,519	100.0
EXPENDITURES AND ENCUMBRANCES				
GENERAL	48,238	18.4	45,932	16.1
PUBLIC PROTECTION	44,718	17.1	56,263	19.8
ROADS	14,156	5.3	14,250	5.0
HEALTH AND SANITATION	17,398	6.7	21,551	7.6
PUBLIC ASSISTANCE	130,585	49.8	139,668	49.0
EDUCATION	2,304	.9	2,747	1.0
RECREATION AND CULTURAL	2,199	.8	1,739	.6
DEBT SERVICE	2,584	1.0	2,461	.9
PUBLIC SERVICE ENTERPRISES	(21)	.0	93	.0
TOTAL EXPENDITURES AND ENCUMBRANCES	262,161	100.0	284,704	100.0
FUND BALANCE ADDITIONS - CURRENT YEARS	6,755		25,815	
FUND BALANCE ADJUSTMENTS - PRIOR YEARS	1,669		6,124	
FUND BALANCE END OF YEAR	$ 8,424		31,939	

FUND BALANCE

THE FOLLOWING PRESENTATION OF THE 31.9 MILLION DOLLARS IS DIVIDED BETWEEN THE COUNTY GENERAL FUND AND SPECIAL REVENUE FUNDS. THE COUNTY GENERAL FUND IS THE LARGEST SINGLE OPERATING FUND AND HAS THE LARGEST AMOUNT OF INCOME FROM TAXES AND OTHER SOURCES WITH A CORRESPONDING AMOUNT OF EXPENDITURES.

	MILLIONS DOLLARS		
	TOTAL	GENERAL FUND	SPECIAL REVENUE FUNDS
PRIOR YEAR ENCUMBRANCE CANCELLED	6.1	5.3	.8
BUDGET SAVINGS			
CURRENT YEAR APPROP. SAVINGS	18.2	17.7	.5
REVENUE UNDER BUDGET	8.6	8.6	
NET BUDGET SAVINGS	9.6	9.1	.5
UNANTICIPATED UNBUDGETED NEW REVENUE			
REVENUE SHARING (NET)	15.5		15.5
PARK LAND DEDICATIONS	.6		.6
TOTAL	16.1		16.1
TOTAL FUND BALANCE	31.9	14.4	17.5

THE LARGE CURRENT YEAR NET BUDGETARY SAVINGS OF 9.1 WAS GENERATED IN THE GENERAL FUND FROM THE FOLLOWING COUNTY FUNCTIONS:

		EXPEND. SAV.	LESS REVENUE UNDER BUDGET	NET BUDGET SAVINGS
GENERAL:				
PLANT ACQUISITION	1.9			
MAJOR MAINTENANCE	.8			
MISCELLANEOUS	1.2	3.9	.4	3.5
PUBLIC PROTECTION		.6	.4	.2
HEALTH & SANITATION		3.8	3.0	.8
PUBLIC ASSISTANCE		9.2	4.8	4.4
EDUCATION AND OTHER		.2		.2
TOTAL		17.7	8.6	9.1

ASSESSED VALUATIONS AND TAX COLLECTIONS

A COMPARATIVE SUMMARY OF ASSESSED VALUATIONS AND TAX COLLECTIONS FOR THE COUNTY GENERAL AND DEBT SERVICE FUNDS COMBINED FOLLOWS:

ASSESSED VALUATIONS (THOUSANDS OF DOLLARS)

	1971-72		1972-73		
	AMOUNT	TAX RATE	AMOUNT	% INCREASE OVER 71/72	TAX RATE
SECURED PROPERTY	$ 3,169,145	2.939	3,498,174	10.4	2.711
UNSECURED	313,676	2.745	355,438	13.3	2.939
TOTAL	$ 3,482,821		3,853,612	10.6	

TAX COLLECTIONS (THOUSANDS OF DOLLARS)

	LEVY	COLL.	DELINQ.	% OF LEVY	LEVY	COLL.	DELINQ.	% OF LEVY
CURRENT SECURED	$88,976	87,433	1,543	1.7	90,722	89,210	1,512	1.7
CURRENT UNSEC.	7,867	7,853	14	.2	9,502	9,423	79	.8
TOTAL	$96,843	95,286	1,557		100,224	98,633	1,591	

THE ASSESSED VALUATION INCREASE OF 10.6% (A SUBSTANTIAL PORTION OF WHICH IS ATTRIBUTABLE TO NEW CONSTRUCTION) WAS A MAJOR FACTOR IN THE SECURED TAX RATE DECREASE OF 7.8%.

SYSTEM OF ACCOUNTING AND REPORTING

THE STATEMENTS IN THIS REPORT AND THE ACCOUNTING SYSTEM EMPLOYED CONFORM TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, WHICH HAVE BEEN APPLIED ON A CONSISTENT BASIS FROM YEAR TO YEAR. THE CONTENTS AND PRESENTATION OF THIS REPORT CONFORM TO THE PRINCIPLES AND STANDARDS FOR PUBLIC FINANCE REPORTING ESTABLISHED BY THE MUNICIPAL FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA AND THE NATIONAL COMMITTEE ON GOVERNMENTAL ACCOUNTING CONSISTENT WITH STATUTORY PROVISIONS WHICH REQUIRE REPORTING OF FINANCIAL RELATIONSHIPS OF THE MANY OTHER AGENCIES USING THE COUNTY TREASURY BESIDES THE COUNTY ITSELF.

THE ACCOUNTING POLICY USED BY THE COUNTY IS REPORTED IN THE NOTES TO THE FINANCIAL STATEMENT (PAGE 12) IN COMPLIANCE WITH AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS, ACCOUNTING PRINCIPLES BOARD OPINION NO. 22. THE OVERALL EFFECT OF THE ACCOUNTING AND REPORTING POLICIES IS TO PRESENT A GENERALLY CONSERVATIVE AND CONCISE PICTURE OF THE COUNTY'S FINANCIAL POSITION.

GREATER DEPENDENCE UPON STATE AND FEDERAL SUBVENTIONS IN RECENT YEARS HAS BEEN A SIGNIFICANT FACTOR IN PLACING A GREATER EMPHASIS UPON ACCRUED REVENUE, AS A PERCENTAGE OF TOTAL REVENUES.

OUR PRIMARY CONCERN AFTER COMPLIANCE WITH LEGAL REQUIREMENTS IS TO MAKE THIS REPORT AS USEFUL AND READABLE AS POSSIBLE. THEREFORE, IN ADDITION TO FINANCIAL DATA PERTAINING TO THE FISCAL YEAR ENDED JUNE 30, 1973, THE REPORT ALSO INCLUDES A SUBSTANTIAL ASSEMBLY OF HISTORICAL COMPARATIVE DATA AND OTHER STATISTICAL INFORMATION, WITH SELECTED EMPHASIS PRESENTED IN GRAPHS, TO ENHANCE ITS USEFULNESS AS A REFERENCE VOLUME.

AS A CONTINUING PROGRAM TO IMPROVE THE UTILITY AND READABILITY OF THE DOCUMENT TO ITS MANY USERS, THE STATEMENT HAS BEEN CONDENSED AND PRESENTED IN SUMMARY FORM EXTRACTED FROM A MORE VOLUMINOUS AND DETAILED FINANCIAL REPORT. PRIMARY EMPHASIS IN DISTRIBUTION OF THE FINANCIAL REPORT IS GIVEN TO THIS SUMMARY, WHICH INCORPORATES THE OPINION OF THE COUNTY'S INDEPENDENT AUDITORS. WIDE DISTRIBUTION IS MADE TO CREDIT RATING AGENCIES, BOND DEALERS, BANKERS AND OTHER INTERESTED PARTIES. A COPY OF THE FULL DETAILED REPORT WILL BE FILED CONCURRENTLY WITH THE BOARD OF SUPERVISORS TO COMPLY WITH LEGAL REQUIREMENTS. ADDITIONAL COPIES OF BOTH THE SUMMARY AND DETAILED REPORTS ARE OBTAINABLE FROM THE OFFICE OF THE AUDITOR AND CONTROLLER.

ONLY THE TRUSTEE RELATIONSHIP OF THE COUNTY TO THE SAN DIEGO COUNTY EMPLOYEES' RETIREMENT FUND AND LOCAL TRANSPORTATION FUND IS REPORTED. A SEPARATE FINANCIAL STATEMENT AND REPORT OF AUDIT COVERING THE OPERATIONS OF THE RETIREMENT FUND, WHICH OPERATES ON A CALENDAR YEAR BASIS, ARE ISSUED ANNUALLY BY THE COUNTY AUDITOR. A SEPARATE FINANCIAL REPORT IS ALSO ISSUED FOR THE LOCAL TRANSPORTATION TRUST FUND BY THE AUDITOR AND CONTROLLER.

THE AUDITOR AND CONTROLLER ALSO PUBLISHES SEPARATE REPORTS MEETING BOND INDENTURE REQUIREMENTS FOR THE FOLLOWING ENTITIES: SAN DIEGO COUNTY CAMP AUTHORITY; SAN DIEGO RAMONA ADMINISTRATIVE BUILDING AUTHORITY; CARDIFF, SOLANA BEACH, SPRING VALLEY AND VISTA SANITATION DISTRICTS. COPIES OF THESE REPORTS ARE AVAILABLE AT THE OFFICE OF THE AUDITOR AND CONTROLLER. ONLY LIMITED FINANCIAL DATA PERTAINING TO THESE AGENCIES IS THEREFORE CONTAINED WITHIN THIS REPORT.

THIS "FINANCIAL REPORT" IS INTENDED TO REFLECT THE TOTAL FISCAL RESPONSIBILITY OF THE COUNTY BOARD OF SUPERVISORS AND THE COUNTY AUDITOR AND CONTROLLER. THEREFORE, IN ADDITION TO COUNTY FUNDS, THIS REPORT INCLUDES FINANCIAL DATA FOR OTHER GOVERNMENT ENTITIES TO REFLECT A TRUSTEE RELATIONSHIP OR THE AUDITOR AND CONTROLLER'S RESPONSIBILITY AS THE AUDITOR OF THE ENTITY AS FOLLOWS:

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS

THE COUNTY BOARD OF SUPERVISORS ARE THE EX-OFFICIO GOVERNING BODY OF THE DISTRICT. THE GOVERNMENTAL AUTHORITY IS LIMITED IN SCOPE BY STATE LAW, TO THE SPECIFIC PURPOSE OF THE ENTITY WITHIN ITS GEOGRAPHICAL BOUNDARIES. THE COUNTY AUDITOR IS THE EX-OFFICIO AUDITOR FOR THE DISTRICT. THE FUNDS ARE KEPT IN THE COUNTY TREASURY.

SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS

THE GOVERNING BODY IS SELECTED FROM THE CITIZENS WITHIN THE GEOGRAPHICAL BOUNDARIES OF THE ENTITY. THE GOVERNMENTAL AUTHORITY IS LIMITED IN SCOPE, BY STATE LAW, TO THE SPECIFIC PURPOSE OF THE ENTITY WITHIN ITS GEOGRAPHICAL BOUNDARIES. THE FUNDS ARE KEPT IN THE COUNTY TREASURY AND THE COUNTY IS THE TRUSTEE OF THE FUNDS. THE COUNTY AUDITOR AUTHORIZES THE WITHDRAWAL OF FUNDS UPON REQUISITION OF THE LOCAL DISTRICT.

JOINT POWERS AUTHORITIES

JOINT POWERS AUTHORITIES ARE GOVERNMENTAL ENTITIES CREATED BY AGREEMENT BETWEEN TWO OR MORE GOVERNMENT AGENCIES. AUTHORITY IS LIMITED BY LAW TO THAT ENJOYED BY THE PARTIES TO THE AGREEMENT AND ARE NORMALLY FURTHER LIMITED BY THE AGREEMENT ITSELF FOR A SPECIFIC PURPOSE. THE AGREEMENT DEFINES THE GOVERNING BODY AND NAMES THE TREASURER AND AUDITOR. ONLY THE JOINT POWERS AUTHORITIES, WHO KEEP THEIR MONEY IN THE COUNTY TREASURY AND HAVE NAMED THE COUNTY TREASURER AND COUNTY AUDITOR AS THEIR TREASURER AND AUDITOR RESPECTIVELY, ARE PRESENTED IN THIS REPORT.

PUBLIC EMPLOYMENT PROGRAM FUNDS (P.E.P.)

THE COUNTY OF SAN DIEGO HAS BEEN SELECTED BY THE FEDERAL GOVERNMENT AS AN AGENT FOR DISTRIBUTION OF PUBLIC EMPLOYMENT PROGRAM FUNDS TO OTHER "SUB-AGENTS" WITHIN THE GEOGRAPHICAL BOUNDARIES OF THE COUNTY (SOMETIMES REFERRED TO AS REGION). THE FUNDS HANDLED BY THE COUNTY AS PROGRAM AGENT ARE REFLECTED AS A TRUSTEE RELATIONSHIP. THE COUNTY IS ALSO A "SUB-AGENT" UNDER THE P.E.P. PROGRAM AND HAS RECEIVED GRANT FUNDS FOR DIRECT EXPENDITURE BY THE COUNTY. FUNDS HAVE BEEN ESTABLISHED TO COMPLY WITH SEPARATE ACCOUNTING AND REPORTING REQUIREMENTS, AND ARE PRESENTED ON PAGE 45 SIMILAR TO A SPECIAL DISTRICT.

SCHOOL DISTRICTS

THE GOVERNING BODY OF EACH DISTRICT IS SELECTED FROM THE CITIZENS WITHIN THE GEOGRAPHICAL BOUNDARIES OF THE DISTRICT. EACH DISTRICT IS SUBJECT TO GENERAL FINANCIAL CONTROL AND SUPERVISION BY THE COUNTY SUPERINTENDENT OF SCHOOLS. ALL SCHOOL DISTRICTS ARE REQUIRED BY LAW TO USE THE COUNTY TREASURY AS THEIR DEPOSITORY AND THE COUNTY AUDITOR SERVES AS THE AUDITOR OF EACH DISTRICT. THE COUNTY TREASURER IS THE REDEMPTION AGENT FOR BONDS AND INTEREST COUPONS OF EACH DISTRICT. DEBT SERVICE FUNDS ARE ACCOUNTED FOR AND REPORTED ON BY THE COUNTY AUDITOR. ALL OTHER SCHOOL DISTRICT FUNDS ARE PRESENTED TO REFLECT A TRUSTEE RELATIONSHIP ONLY. SEPARATE AUDITED FINANCIAL REPORTS ARE ISSUED ANNUALLY BY EACH DISTRICT.

TRUST FUNDS

THESE ARE FUNDS HELD IN TRUST BY ONE OR MORE COUNTY OFFICERS FOR NUMEROUS REASONS. THE FUNDS ARE DISBURSED BY THE COUNTY AUDITOR AND CONTROLLER UPON REQUISITION OF THE RESPONSIBLE COUNTY OFFICER.

FURTHER DISCUSSION AND DEFINITION OF THE VARIOUS FUNDS & FINANCIAL RELATIONSHIP WILL BE FOUND ON THE FLY LEAF PRECEEDING THE REPORTS FOR THE SPECIFIC TYPE OF FUNDS.

DEBT POLICIES

ALL DEBT REDEMPTION AND INTEREST PAYMENTS OF THE COUNTY AND OF THOSE AGENCIES FOR WHOM THIS DEBT IS ADMINISTERED BY THE COUNTY WERE LIQUIDATED AS REQUIRED DURING THE YEAR. IN ADDITION, RESERVES AT JUNE 30, 1973, ARE ADEQUATE TO MEET REQUIREMENTS FALLING DUE PRIOR TO THE COLLECTION OF 1973 TAX LEVIES.

THE COUNTY'S GENERAL OBLIGATION BONDED DEBT WAS REDUCED TO $6,820,000 AT JUNE 30, 1973, WHICH REPRESENTS ONLY 3.5% OF ALLOWABLE DEBT CAPACITY OF $192,680,626.

THE COUNTY HAS, FOR A NUMBER OF YEARS, MAINTAINED A POLICY OF FINANCING CAPITAL EXPENDITURES FROM CURRENT REVENUES TO THE MAXIMUM EXTENT POSSIBLE, CONSISTENT WITH NEEDS. ADDITIONAL CAPITAL REQUIREMENTS DURING RECENT YEARS HAVE BEEN MET THROUGH UTILIZATION OF RETIREMENT SYSTEM FUNDS, JOINT POWER AUTHORITY BONDS, AND LEASEE WITH OPTION TO PURCHASE CONTRACTS. CLEARLY, THE NEED FOR CAPITAL FACILITIES REMAINS, AND THESE ALTERNATE MORE COSTLY METHODS OF FINANCING ARE CURRENTLY BEING USED BY THE COUNTY TO CARRY OUT ITS MANDATED OBLIGATIONS AS THE RESULT OF VOTER UNWILLINGNESS TO APPROVE GENERAL OBLIGATION BOND ISSUES. THE ADVENT OF FEDERAL REVENUE SHARING NOW PRESENTS THE COUNTY WITH A VIABLE ALTERNATIVE TO MEET PRESSING CAPITAL FACILITY NEEDS.

THE COUNTY HAS CONTINUED ITS PROGRAM, ESTABLISHED IN 1967, OF FINANCING ITS CASH REQUIREMENTS PRIOR TO THE COLLECTION OF TAXES THROUGH THE ISSUANCE OF SHORT TERM REVENUE ANTICIPATION NOTES. USE OF REVENUE ANTICIPATION NOTES HAS ALLOWED CONTINUATION OF THE COUNTY'S PRACTICE OF MAKING TREASURY LOANS AS NEEDED TO OTHER PUBLIC AGENCIES WHO USE THE COUNTY'S TREASURY, TO MEET THEIR CASH REQUIREMENTS PRIOR TO COLLECTION OF TAXES.

THE COUNTY TREASURER ACTS AS TRUSTEE ON BEHALF OF BOND HOLDERS FOR 1911 AND 1913 ACT SPECIAL ASSESSMENT BONDS TOTALING ABOUT $4.6 MILLION OUTSTANDING AT JUNE 30, 1973. THE TRUSTEE FUNCTION REQUIRES THE COUNTY TREASURER TO COLLECT AND ACCUMULATE THE PRINCIPAL AND INTEREST PAYMENTS FOR SUBSEQUENT DISTRIBUTION TO BOND HOLDERS. THE PRINCIPAL AND INTEREST IS NOT A LIABILITY OF THE COUNTY, BUT IS A LIEN ON EACH INDIVIDUAL PIECE OF PROPERTY. ONLY THE CASH RECEIPTS AND DISBURSEMENTS OF THESE TRUST FUNDS ARE INCLUDED IN THIS REPORT.

LEGISLATIVE PROGRAM AND LEGISLATIVE MANDATES

THE COUNTY, THROUGH THE BOARD OF SUPERVISORS' ANNUAL LEGISLATIVE PROGRAM, WAS SUCCESSFUL THIS YEAR IN HAVING A NUMBER OF BILLS INTRODUCED AND PASSED, WHICH WILL PROVE BENEFICIAL TO THE FINANCIAL ADMINISTRATION OF OPERATIONS OF THE COUNTY AND OF THE MANY AGENCIES FOR WHICH THE COUNTY PROVIDES FISCAL SERVICES.

IN KEEPING WITH THE BOARDS' DESIRE FOR GREATER DISCRETIONARY LATITUDE TO DELEGATE RESPONSIBILITY FOR PERFORMANCE OF ROUTINE FISCAL OPERATIONS TO THE OFFICIAL DIRECTLY INVOLVED, ASSEMBLY BILLS #611 AND 612 OF 1973 PROVIDE FOR CHANGES AND IMPROVEMENTS IN SEVERAL PROCEDURAL MATTERS. A NUMBER OF CODE PROVISIONS WERE MODIFIED THROUGH THESE TWO BILLS, WHICH WILL PERMIT MORE EXPEDITIOUS AND EFFICIENT HANDLING OF FISCAL ACTIVITIES BY THE AUDITOR AND WILL RELIEVE THE BOARD FROM THE NECESSITY TO ACT INDIVIDUALLY ON FREQUENT REPETITIVE TRANSACTIONS.

THE COMBINED EFFECT OF THESE STATUTORY CHANGES REFLECTS THE PROGRESSIVE LEADERSHIP AND FORWARD THINKING OF THE COUNTY IN PREPARING ITSELF TO FULFILL AN EVER-EXPANDING ROLE IN PROVIDING PUBLIC SERVICES, AS WELL AS, TO IDENTIFY THE COUNTY AS A LEADER IN DEVELOPING INNOVATIVE TECHNIQUES FOR IMPROVED FINANCIAL ADMINISTRATION.

LOOK TO THE FUTURE

THE 1972 LEGISLATURE PASSED A TAX REFORM BILL, WHICH IMPOSED LIMITS ON THE TAX RATES OF ALL COUNTIES, SCHOOL DISTRICTS AND SPECIAL DISTRICTS FOR WHICH THE BOARD OF SUPERVISORS LEVIES' TAXES. THIS MEASURE ALSO OBLIGATES THE STATE TO REIMBURSE THE COUNTY FOR NEW OR ADDED COSTS OF FUTURE PROGRAMS MANDATED BY THE LEGISLATURE OR BY EXECUTIVE ORDERS. THE FULL & FAR REACHING IMPLICATIONS OF THIS MAJOR LEGISLATION ARE STILL BEING ASSESSED AND EXTENSIVE MODIFICATIONS ARE CURRENTLY BEING CONSIDERED BY THE LEGISLATURE.

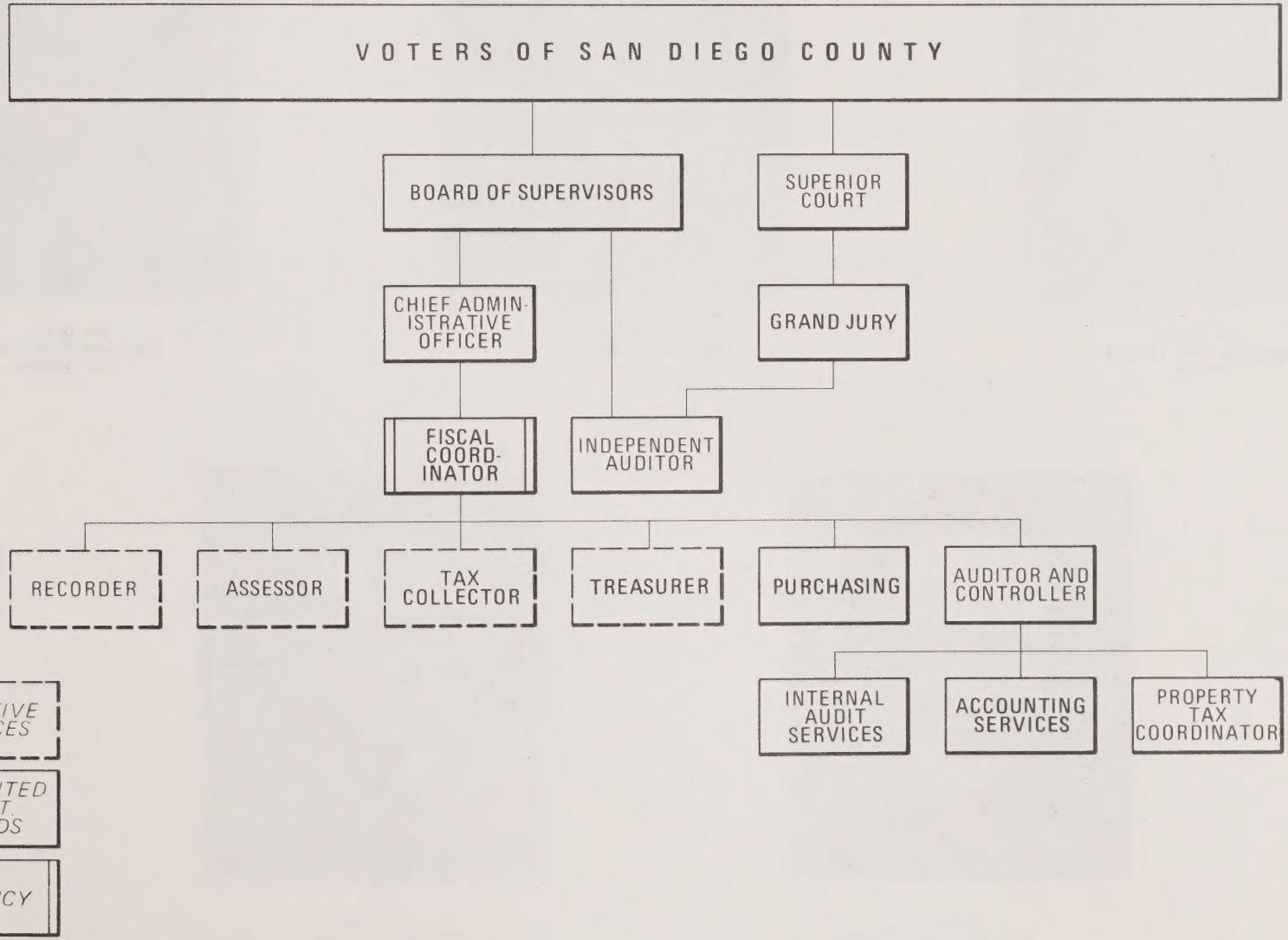
THE COUNTY OF SAN DIEGO RECEIVED $17.7 MILLION IN REVENUE SHARING INCLUDING INTEREST EARNINGS THROUGH JUNE 30, 1973, AND EXPECTS TO RECEIVE AN ADDITIONAL $15.6 MILLION THROUGH JUNE 30, 1974. THE BOARD OF SUPERVISORS IS NOW FORMULATING A PROGRAM ESTABLISHING PRIORITIES FOR USE OF THE FUNDS.

THE GENERAL REVENUE SHARING FUNDS CANNOT BE USED TO MATCH OTHER FEDERAL FUNDS AND MUST FALL WITHIN THE PRIORITY CATEGORIES SET FORTH IN THE ACT. THE REVENUE SHARING FUNDS CAN BE USED FOR ORDINARY AND NECESSARY CAPITAL OR MAINTENANCE AND OPERATING EXPENSES IN ANY OF THE EIGHT PRIORITY AREAS: PUBLIC SAFETY, ENVIRONMENTAL PROTECTION, PUBLIC TRANSPORTATION, HEALTH, RECREATION, LIBRARIES, SOCIAL SERVICES, FINANCIAL ADMINISTRATION. REVENUE SHARING MONEY INCLUDING THE INTEREST EARNED, MUST BE USED, APPROPRIATED OR OBLIGATED FOR EACH ENTITLEMENT PERIOD WITHIN TWO YEARS FROM THE END OF THE PERIOD. ALTHOUGH THIS NEW REVENUE SOURCE REPRESENTS LESS THAN 5% OF THE TOTAL REVENUES AVAILABLE TO THE COUNTY ON AN ANNUAL BASIS, IT CAN BE EXPECTED TO HAVE CONSIDERABLE FISCAL IMPACT DUE TO THE WIDE DISCRETIONARY LATITUDE THE BOARD OF SUPERVISORS HAS WITH RESPECT TO ITS ALLOCATION.

THE COUNTY HAS RECENTLY RECEIVED FROM MOODY'S INVESTORS SERVICE A MORE FAVORABLE BOND RATING OF "AA" APPLICABLE TO ITS GENERAL OBLIGATION DEBT. THIS ENHANCEMENT OF THE COUNTY'S BOND RATING WILL UNDOUBTEDLY FAVORABLY AFFECT OTHER GOVERNMENT AGENCIES AND SUBSIDIARY GOVERNMENT ENTITIES WITHIN SAN DIEGO COUNTY.

COUNTY OF SAN DIEGO

ORGANIZATION FOR FINANCIAL ADMINISTRATION

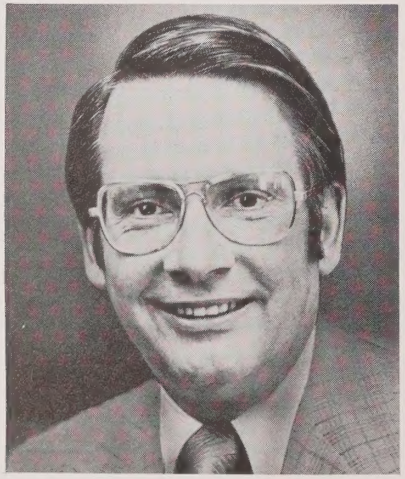


BOARD OF SUPERVISORS

JACK WALSH
Supervisor First District
Chairman

DICK BROWN
Supervisor Second District

LOU CONDE
Supervisor Third District
Vice Chairman



JIM BEAR
Supervisor Fourth District

LEE TAYLOR
Supervisor Fifth District

PEAT, MARWICK, MITCHELL & CO.
CERTIFIED PUBLIC ACCOUNTANTS
1850 FIFTH AVE.
SAN DIEGO, CALIF. 92101

ACCOUNTANTS' REPORT

THE HONORABLE BOARD OF SUPERVISORS
COUNTY OF SAN DIEGO

WE HAVE EXAMINED THE FINANCIAL STATEMENT OF THE FUNDS OF THE COUNTY OF SAN DIEGO AS OF AND FOR THE YEAR ENDED JUNE 30, 1973, AS LISTED IN THE ACCOMPANYING TABLE OF CONTENTS AS PAGES 11 THROUGH 55. OUR EXAMINATION WAS MADE IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS AND ACCORDINGLY INCLUDED SUCH TESTS OF THE ACCOUNTING RECORDS AND SUCH OTHER AUDITING PROCEDURES AS WE CONSIDERED NECESSARY IN THE CIRCUMSTANCES.

IN OUR OPINION, SUCH FINANCIAL STATEMENT PRESENTS FAIRLY THE FINANCIAL POSITION OF THE FUNDS AT JUNE 30, 1973, AND THE RESULTS OF TRANSACTIONS FOR THE YEAR THEN ENDED, IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES APPLIED ON A BASIS CONSISTENT WITH THAT OF THE PRECEDING YEAR. THE CURRENT YEAR'S SUPPLEMENTARY DATA INCLUDED ON PAGES 57 THROUGH 67 HAVE BEEN SUBJECTED TO THE SAME AUDITING PROCEDURES AND, IN OUR OPINION, ARE STATED FAIRLY IN ALL MATERIAL RESPECTS WHEN CONSIDERED IN CONJUNCTION WITH THE BASIC FINANCIAL STATEMENT TAKEN AS A WHOLE.

SEPTEMBER 7, 1973

Peat, Marwick, Mitchell & Co.

ALL FUNDS BALANCE SHEET

THE ALL FUNDS BALANCE SHEET, PAGE 11, PRESENTS IN ONE CONDENSED STATEMENT THE COMBINED BALANCE SHEETS OF COUNTY FUNDS, SPECIAL DISTRICT FUNDS, JOINT POWERS AUTHORITIES, PUBLIC EMPLOYMENT FUNDS, SCHOOL DISTRICT FUNDS, TRUST FUNDS, FIXED ASSETS, AND BONDED DEBT.

THE FUND GROUP SUMMARY FIGURES ARE SUPPORTED BY INFORMATION PRESENTED IN VARIOUS COMBINED BALANCE SHEETS AS INDICATED IN THE COLUMN HEADINGS.

NOTES TO THE FINANCIAL STATEMENT, PAGES 12 AND 13, AND THE EXPLANATORY NOTES ON THE TITLE PAGE PRECEDING EACH OF THE FUND GROUPS CONTAIN ADDITIONAL INFORMATION.

THE DISTRIBUTION OF CASH IN TREASURY AND SECURITY FOR BANK DEPOSITS IS PRESENTED ON PAGE 14.

ALL FUNDS
BALANCE SHEET
June 30, 1973

ASSETS	COUNTY (PAGE 17)	SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS (PAGE 27)	SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS (PAGE 33)	JOINT POWERS AUTHORITIES (PAGE 39)	PUBLIC EMPLOYMENT PROGRAM (PAGE 45)	SCHOOL DISTRICTS (PAGE 47)	TRUST (PAGE 51)	FIXED ASSETS (PAGE 53)	BONDED DEBT (PAGE 55)
Cash in Treasury	$ 39,499,014	4,500,699	3,657,864	686,293	39,733	81,584,113	73,430,443		
Cash In Banks							1,150,616		
Collections in Transit	39,444						1,431,800		
Imprest Cash	67,225					125	7,670		
Taxes Receivable							11,755,365		
Due from Other Funds	6,658,476	153,776	25,788	18,237	52,473	9,604	2,749,921		
Accounts Receivable	17,052,538	670,648		63,287		115,308	4,855,668		
Notes Receivable	200,204								
Deposits with Others	2,436,118	69		8,320					
Inventory of Materials and Supplies	2,887,082					465,527			
Due from Other Funds - Loans	222,381								
Investments						19,933	144,869,806		
Fixed Assets Net	4,335,901	21,822,163	5,104,913	2,753,540				97,948,404	
Deferred Receivables	435,576								
Future Requirements for Long Term Debt		142,381							220,085,000
Bonds Authorized - Unissued		684,000	525,000			25,846,600			
Total	$ 73,833,963	27,973,739	9,313,566	3,529,679	92,207	108,041,212	240,251,291	97,948,404	220,085,000
LIABILITIES AND EQUITIES									
Warrants Payable	$						32,009,082		
Accounts Payable	5,243,549	47				98,412	1,686,762		
Encumbrances Outstanding	19,935,108	1,661,812	37,138	29,308	40,133				
Due to Other Funds	3,138,648	195,132	9,756	11,979	52,073	8,385	6,252,302		
Deposits From Others	2,967,953								
Matured Bonds Payable							929,000		
Matured Interest Payable							346,161		
Due to Other Funds - Loans		222,381							
Bonds Payable in Future Years									220,085,000
Contributed Capital	808,895					803,965			
Balance Accumulated for Replacement of Equipment	1,861,096								
Investment in Fixed Assets	4,335,901	21,822,163	5,104,913	2,753,540				97,948,404	
Unencumbered Construction Authorization	36,667	348,491		328,036					
Deferred Bond Authorizations		684,000	525,000			25,846,600			
Fund Balances (Special District, School and Trust)			2,907,566			65,200,172	187,144,471		
Fund Balance Unavailable:									
General Reserve	9,450	480,918		78,092					
Capital Outlay Reserve		83,500							
Reserve For:									
Taxes Receivable							11,755,365		
Accounts & Notes Receivable	193,030						128,146		
Deposits with Others	2,186,118	69		8,320					
Inventory of Materials and Supplies	1,489,582								
Amounts Required for Loans		172							
Working Capital				1,500					
Fund Balance Available	31,939,338	2,475,051	729,191	318,901		16,083,677			
Retained Earnings	(311,375)								
Contingent Liabilities and Commitments (see notes)									
Total	$ 73,833,963	27,973,739	9,313,566	3,529,679	92,207	108,041,212	240,251,291	97,948,404	220,085,000

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

NOTES TO FINANCIAL STATEMENT
June 30, 1973

SUMMARY OF SIGNIFICANT ACCOUNTING POLICY

GENERAL

THE ACCOMPANYING FINANCIAL STATEMENTS INCLUDE THE ACCOUNTS OF THE COUNTY OF SAN DIEGO AS WELL AS CERTAIN ACCOUNTS RELATING TO OTHER GOVERNMENT ENTITIES WHERE THE COUNTY BOARD OF SUPERVISORS, TREASURER OR AUDITOR AND CONTROLLER HAVE FISCAL RESPONSIBILITY, AS PRESCRIBED BY LAW. THE COUNTY USES THE MODIFIED ACCRUAL BASIS OF ACCOUNTING; HOWEVER, THE ACCOUNTS FOR SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS, SCHOOL DISTRICTS AND CERTAIN FUNDS HELD IN TRUST REFLECT ONLY THE CASH TRANSACTIONS RECORDED BY THE COUNTY IN FULFILLMENT OF ITS FISCAL RESPONSIBILITIES AND, THEREFORE, DO NOT CONTAIN ALL ASSETS, LIABILITIES, FUND BALANCES OR TRANSACTIONS OF THESE OTHER GOVERNMENT ENTITIES. ADDITIONAL FINANCIAL INFORMATION MAY BE OBTAINED DIRECTLY FROM THE AGENCIES INVOLVED.

REVENUES

REVENUES WERE ACCRUED AT JUNE 30, 1973, IN THE COUNTY GENERAL AND SPECIAL REVENUE FUNDS AND FUNDS OF THE DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS FOR SECURED TAXES COLLECTED BUT UNDISTRIBUTED, INTEREST EARNED BUT UNDISTRIBUTED, ALL COLLECTIONS MADE BUT NOT DEPOSITED IN THE COUNTY TREASURY AT THAT DATE, AND CURRENT CHARGES EARNED AND DETERMINED TO BE COLLECTIBLE AT THE CLOSE OF THE FISCAL YEAR.

EXPENDITURES

EXPENDITURES AND ENCUMBRANCES IN THE COUNTY GENERAL AND SPECIAL REVENUE FUNDS AND FUNDS OF THE DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS WERE ACCRUED AT JUNE 30, 1973, BY RECORDING OUTSTANDING PURCHASE ORDERS, CONTRACTS AND OTHER COMMITMENTS, EXCEPT FOR ACCRUED INTEREST ON OUTSTANDING BONDED INDEBTEDNESS. ACCRUED INTEREST ON COUNTY OBLIGATIONS AMOUNTED TO $11,030 AND DISTRICTS GOVERNED BY BOARD OF SUPERVISORS AMOUNTED TO $129,857 PAYABLE FROM APPROPRIATIONS OF THE YEAR IN WHICH THE INTEREST MATURES. RESERVES OF $9,450 AND $211,539 RESPECTIVELY WERE AVAILABLE AT JUNE 30, 1973 FOR PAYMENT.

ACCOUNTS RECEIVABLE

FULLY RESERVED ACCOUNTS RECEIVABLE AMOUNTING TO $25,251,348 IS PRIMARILY A MEMORANDUM CHARGE TO CONTROL POTENTIAL COLLECTIONS AND ACCOUNTABILITY BY DEPARTMENTS AND IS NOT INCLUDED ON THE BALANCE SHEETS OR RECORDED AS REVENUE UNTIL CASH IS RECEIVED.

NOTES RECEIVABLE

COLLECTIONS OF NOTE PRINCIPAL AND INTEREST ARE RECORDED AS REVENUE IN THE COUNTY GENERAL FUND ONLY IN THE YEAR PAYMENT IS RECEIVED.

PREPAID UNSECURED TAXES

THE COUNTY, AT JUNE 30, 1973, HAD RECEIVED PREPAYMENTS ON UNSECURED TAXES FOR 1973-74 IN THE AMOUNT OF $9,305,537. THESE ADVANCE COLLECTIONS ARE INCLUDED IN TRUST FUND BALANCES ON THE ALL FUNDS BALANCE SHEET. DISTRIBUTION OF THESE COLLECTIONS WAS MADE IN JULY AND AUGUST, 1973, INCLUDING THAT PORTION APPLICABLE TO THE GENERAL, COUNTY DEBT SERVICE AND LIBRARY FUNDS AMOUNTING TO APPROXIMATELY $2,500,000.

TAXES RECEIVABLE

TAXES RECEIVABLE OF $11,755,365 ARE SHOWN ON THE ALL FUNDS BALANCE SHEET PAGE 11. INCLUDED IN THIS AMOUNT ARE: $11,312,079 SECURED TAXES AND $443,286 UNSECURED TAXES. THE SECURED INCLUDE $897,926 FOR PRIOR SECURED TAXES PLACED ON THE FIVE-YEAR INSTALLMENT PAYMENT PLAN FOR COLLECTION. IN CONFORMITY WITH PROVISIONS OF THE REVENUE AND TAXATION CODE, PARTIAL INSTALLMENT PLAN PAYMENTS TOTALING $405,063 AT JUNE 30, 1973 WERE RECORDED IN THE UNAPPORTIONED TRUST FUND. APPORTIONMENTS ARE MADE AND THE TAXES RECEIVABLE ACCOUNT IS REDUCED WHEN ONE YEAR'S TAXES INCLUDED IN A PAYMENT PLAN ACCOUNT ARE PAID IN FULL.

THE SECURED TAXES RECEIVABLE INCLUDED $6,161,478 LEVIED AND UNCOLLECTED FOR THE FISCAL YEAR ENDED JUNE 30, 1973. THESE TAXES ARE FOR THE BENEFIT OF COUNTY FUNDS AND OTHER COVERNMENT ENTITIES AS FOLLOWS:

COUNTY GENERAL	$ 1,836,562
COUNTY LIBRARY	52,782
COUNTY DEBT SERVICE	33,704
SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS	60,463
SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS	110,771
SCHOOL DISTRICTS	3,199,301
TRUST FUNDS	543
OTHER GOVERNMENT AGENCIES	867,352
TOTAL	$ 6,161,478

LONG-TERM LEASES

THE COUNTY HAS ENTERED INTO LEASE-WITH-OPTION-TO-PURCHASE CONTRACTS WITH THE BOARD OF RETIREMENT OF THE SAN DIEGO COUNTY EMPLOYEES' RETIREMENT SYSTEM FOR THE FINANCING OF CERTAIN IMPROVEMENTS CONSTRUCTED ON LAND OWNED BY THE COUNTY. THE TOTAL COST OF IMPROVEMENTS LEASED AT JUNE 30, 1973, AMOUNTED TO $9,990,732. THE PRESENT YEARLY RENTAL PAYMENTS ON THESE LEASES AMOUNT TO $884,093. PAGE 24 PRESENTS THE DETAIL OF VARIOUS CONTRACTS.

THE COUNTY PARTICIPATED WITH THE CITY OF SAN DIEGO IN THE CREATION OF THE SAN DIEGO CITY-COUNTY CAMP AUTHORITY UNDER A JOINT POWERS AGREEMENT DATED FEBRUARY 13, 1968. THE COUNTY IS OBLIGATED, UNDER PROVISION OF THE MASTER SUBLEASE WITH THE AUTHORITY TO PAY ANNUALLY A BASE RENTAL OF $155,000, PLUS AMOUNTS NECESSARY TO PROVIDE MONIES TO PAY OTHER SPECIFIED EXPENSES OF THE AUTHORITY LESS CREDITS, IF ANY, AS PROVIDED FOR BY THE TERMS OF THE SUBLEASE. EFFECTIVE JULY 1, 1972, THE COMMUNITY RECREATION FUNCTIONS PERFORMED BY THE CITY-COUNTY CAMP COMMISSION WERE TRANSFERRED TO THE COUNTY BOARD OF EDUCATION AND THE FACILITIES LEASED BY THE COUNTY FROM THE SAN DIEGO CITY-COUNTY CAMP AUTHORITY WERE SUB-LEASED TO THE COUNTY BOARD OF EDUCATION WITH THE ANNUAL RENTAL BEING THE SAME AS THAT REQUIRED OF THE COUNTY.

THE COUNTY PARTICIPATED WITH THE RAMONA UNIFIED SCHOOL DISTRICT IN THE CREATION OF THE SAN DIEGO COUNTY-RAMONA ADMINISTRATIVE BUILDING AUTHORITY UNDER A JOINT POWERS AGREEMENT DATED OCTOBER 1, 1969. THE COUNTY IS OBLIGATED UNDER PROVISIONS OF THE MASTER SUBLEASE WITH THE AUTHORITY TO PAY ANNUALLY COMMENCING JULY 1, 1973, A BASE RENTAL OF $60,500 PLUS AMOUNTS NECESSARY TO PROVIDE MONIES TO PAY OTHER SPECIFIED EXPENSES OF THE AUTHORITY LESS CREDITS, IF ANY, AS PROVIDED FOR BY THE TERMS OF THE SUBLEASE.

ON SEPTEMBER 6, 1972, THE COUNTY ENTERED INTO A 15 YEAR LEASE WITH A PRIVATE CORPORATION TO PROVIDE WELFARE ADMINISTRATION FACILITIES. THE LEASE WILL COMMENCE WHEN CONSTRUCTION OF THE FACILITY IS COMPLETED BY THE LESSOR AND ACCEPTED BY THE COUNTY. THE BASE RENTAL IS $25,234 PER MONTH WITH SUBSEQUENT ADJUSTMENT DUE TO ANY DECREASE IN THE PURCHASING POWER OF THE DOLLAR. THE LESSOR WILL PROVIDE FOR UTILITIES, TRASH REMOVAL AND JANITORIAL SERVICES.

THE COUNTY ON JUNE 19, 1972 ENTERED INTO A TWENTY FIVE YEAR LEASE, EFFECTIVE MARCH 15, 1973, WITH A PRIVATE CORPORATION TO PROVIDE FACILITIES FOR TRAFFIC ARRAIGNMENT COURT. THE BASE RENTAL WAS $11,040 PER MONTH. PRIOR TO MAKING ANY LEASE PAYMENT THE COUNTY SUBSEQUENTLY ACQUIRED THE FACILITY.

THE COUNTY HAS ENTERED INTO VARIOUS OTHER REAL PROPERTY LEASES COVERING TERMS VARYING FROM TWO TO TEN YEARS WITH AN APPROXIMATE ANNUAL RENTAL OF $230,000.

NOTES TO FINANCIAL STATEMENT
June 30, 1973
Continued

CONTINGENT LIABILITIES

IN THE OPINION OF THE COUNTY COUNSEL, THERE IS A POTENTIAL LIABILITY OF $1.9 MILLION WHICH COULD RESULT IF UNFAVORABLE DECISIONS ARE RENDERED IN THE USUAL LEGAL ACTIONS PENDING, IN WHICH THE COUNTY IS NAMED THE DEFENDANT, WHERE SUCH ACTIONS EITHER EXCEED THE LIMITS OF COVERAGE PROVIDED BY THE VARIOUS INSURANCE POLICIES CARRIED BY THE COUNTY OR WHERE NO INSURANCE COVERAGE IS PROVIDED. IN ADDITION CLAIMS OF APPROXIMATELY $16 MILLION HAVE BEEN FILED WITH THE COUNTY RELATING TO ZONING RESTRICTIONS. THESE CLAIMS HAVE BEEN REJECTED AS INVALID BY THE COUNTY AND NO LITIGATION HAS BEEN FILED. THERE COULD ALSO BE CONTINGENT LIABILITIES WHERE THE COUNTY IS THE PLAINTIFF IN IMINENT DOMAIN PROCEEDINGS.

THE STATE OF CALIFORNIA, DEPARTMENT OF HEALTH CARE SERVICES, THROUGH A SERIES OF ADMINISTRATIVE RULINGS AND PROVISIONAL AUDIT DISALLOWANCES, HAS ATTEMPTED THEREBY TO EFFECTIVELY TRANSFER APPROXIMATELY $4,000,000 OF PRIOR YEAR STATE FUNDING OF MEDICAL PROGRAM COSTS TO THE LOCAL PROPERTY TAXPAYERS. BASED UPON THE THREATENED ACTIONS OF THE DEPARTMENT OF HEALTH CARE SERVICES, THE BOARD OF SUPERVISORS ON MAY 18, 1970 AUTHORIZED THE FILING OF A COMPLAINT IN SUPERIOR COURT, WHICH SEEKS A PERMANENT INJUNCTION RESTRAINING THE STATE FROM PROCEEDING WITH ACTIONS WHICH WOULD ADVERSELY AFFECT THE COUNTY. THE STATE SUBSEQUENTLY AGREED TO SUSPEND ANY FURTHER ACTIONS PENDING FINAL DISPOSITION OF THE LITIGATION.

BILLINGS FOR THE FEDERAL MEDICARE PROGRAM AND THE CALIFORNIA MEDICAL ASSISTANCE PROGRAM ARE SUBMITTED TO THE FEDERAL INTERMEDIARY PERIODICALLY FOR HOSPITAL SERVICE RENDERED UNDER THESE PROGRAMS. ADJUSTMENTS TO SUCH BILLINGS MAY BE MADE AT SUCH TIME AS THE FISCAL INTERMEDIARY AUDITS THE ANNUAL COST REPORTS FILED FOR THESE PROGRAMS. SUCH CHARGE ADJUSTMENTS, IF ANY, WOULD BE DUE FROM COUNTY FUNDS.

THE COUNTY PARTICIPATES IN VARIOUS STATE AND FEDERAL PROGRAMS SUBJECT TO AUDIT. IN ADDITION TO THE KNOWN AUDIT EXCEPTIONS OF $135,610 THE COUNTY COULD BECOME CONTINGENTLY LIABLE FOR VARIOUS AMOUNTS FOR SUBSEQUENT PERIODS UNDER AUDIT OR SUBJECT TO FUTURE AUDITS.

THE COUNTY HAS A CONTINGENT LIABILITY ESTIMATED TO AMOUNT TO $622,187 AT JUNE 30, 1973, ARISING FROM CLAIMS UNDER THE NON-INSURED PORTION OF ITS WORKMEN'S COMPENSATION PROGRAM WHICH WAS INSTITUTED NOVEMBER 27, 1968. THE COUNTY CARRIES AN EXCESS LIMITS COVERAGE POLICY WHICH COVERS ANY INDIVIDUAL CLAIM OR INCIDENT LOSS WHICH EXCEEDS $250,000 UP TO THE MAXIMUM POLICY AMOUNT OF $2,000,000. APPROPRIATIONS ARE BUDGETED ANNUALLY TO PROVIDE FOR OBLIGATIONS COMING DUE DURING EACH CURRENT FISCAL YEAR.

FIXED ASSETS

FIXED ASSETS ARE RECORDED, GENERALLY, AT COST EXCEPT FOR IMPROVEMENTS ACQUIRED THROUGH EXERCISE OF LEASE PURCHASE OPTIONS WHICH ARE RECORDED AT ESTIMATED FAIR MARKET VALUE IN ACCORDANCE WITH CALIFORNIA STATE CONTROLLERS' ACCOUNTING STANDARDS AND PROCEDURES MANUAL. THE VALUE OF ANY IMPROVEMENT CONSTRUCTED BY THE RETIREMENT BOARD AND LEASED BY THE COUNTY IS NOT INCLUDED IN THE GENERAL FIXED ASSETS GROUP OF ACCOUNTS UNTIL SUCH TIME AS THE COUNTY EXERCISES ITS OPTION TO PURCHASE AND PAYS THE TOTAL AMOUNT AGREED UPON IN THE CONTRACT. THIS YEAR THE COUNTY EXERCISED ITS OPTION TO PURCHASE THE VISTA COURT AND BRANCH JAIL FACILITY.

THE FIXED ASSETS OF ALL ENTERPRISE FUNDS ARE SHOWN AS PART OF THE ENTERPRISE FUND. DEPRECIATION ON THESE ASSETS IS RECORDED ON A STRAIGHT LINE BASIS.

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS

FOUR SANITATION DISTRICTS ENTERED INTO 40-YEAR AGREEMENTS WITH THE CITY OF SAN DIEGO FOR LEASING CAPACITY RIGHTS IN THE SAN DIEGO METROPOLITAN SEWER SYSTEM. THE SERVICE CHARGE FOR LEASE CAPACITY RIGHTS IS ALLOCATED ANNUALLY UNTIL THE YEAR 2004 TO EACH OF THE PARTICIPATING SANITATION DISTRICTS IN PROPORTION TO THE DISTRICT'S PERCENTAGE OF TOTAL CAPACITY AND BASED ON TOTAL COSTS OF CONSTRUCTION, FINANCING AND OTHER EXPENSES, LESS FEDERAL GRANT CREDIT, IF ANY.

NAME OF SANITATION DISTRICT	TOTAL COST ALLOCATED	ANNUAL CAPACITY SERVICE CHARGE
LEMON GROVE	$ 1,156,959	$ 23,844
MONTGOMERY	1,935,740	48,393
ROLANDO	123,967	2,555
SPRING VALLEY	2,652,722	59,883

AMOUNTS INDICATED ABOVE ARE CURRENTLY SUBJECT TO REDETERMINATION NOW BEING NEGOTIATED BASED UPON SUBSEQUENT RECOVERIES, MADE BY THE CITY AGAINST ORIGINAL CONTRACTORS, ESTIMATED AT 1% OF PROJECT COSTS.

ACTUARIAL LIABILITY

THE EMPLOYEES' RETIREMENT SYSTEM OF THE COUNTY OF SAN DIEGO IS A CONTRIBUTORY TYPE PLAN COVERING SUBSTANTIALLY ALL EMPLOYEES, ORGANIZED UNDER THE COUNTY EMPLOYEES' RETIREMENT LAW OF 1937 AND HAS BEEN OPERATING SINCE JULY 1, 1939. ALL PRIOR SERVICE LIABILITIES (THOSE ARISING FROM SERVICE RENDERED PRIOR TO JULY 1, 1939) WERE FULLY FUNDED BY JUNE 30, 1965. THE EMPLOYER AND EMPLOYEE MEMBER CONTRIBUTION RATES HAVE BEEN ESTABLISHED BY THE ENTRY AGE NORMAL METHOD IN ACCORDANCE WITH THE LAW GOVERNING THE RETIREMENT SYSTEM. FOR THE FISCAL YEAR ENDED JUNE 30,1973 CONTRIBUTIONS TO THE RETIREMENT FUND AMOUNTED TO APPROXIMATELY $9.3 MILLION BY THE COUNTY AND $6.0 MILLION BY EMPLOYEE MEMBERS. AT JUNE 30, 1973 ALL VESTED BENEFITS WERE FULLY FUNDED.

PRIOR YEAR AMENDMENTS TO SECTIONS OF THE GOVERNMENT CODE PROVIDING INCREASED BENEFITS TO MEMBERS HAVE RESULTED IN AN ADDITIONAL LIABILITY FOR FUTURE EMPLOYER CONTRIBUTIONS WHICH WAS ACTUARIALLY DETERMINED TO BE $30,378,274, AS OF VALUATION DATE JUNE 30, 1972. THIS VALUATION WAS BASED UPON A 5% INTEREST ASSUMPTION RATE WHICH BECAME EFFECTIVE JULY 1, 1972 (PRIOR RATE WAS 4-1/4 %). THIS ADDITIONAL LIABILITY HAS BEEN COMBINED WITH CURRENT SERVICE LIABILITIES UNDER PROVISIONS OF GOVERNMENT CODE SECTION 31453.5, ADOPTED BY THE RETIREMENT BOARD ON APRIL 20,1972. THE TOTAL ACTUARIAL LIABILITY IS BEING FUNDED OVER A TWENTY NINE YEAR PERIOD, FROM JUNE 30, 1972. UNDER THE PRIOR METHOD OF FUNDING THE ADDITIONAL LIABILITY WOULD HAVE BEEN FUNDED $28,025,472 OVER A TWELVE YEAR PERIOD AND $2,352,802 OVER A TWENTY FIVE YEAR PERIOD.

EFFECTIVE JULY 1, 1972, THE BOARD OF SUPERVISORS INCREASED FROM 2% TO 3% THE COST OF LIVING INCREASE FOR ALL RETIRED EMPLOYEES AS PROVIDED BY GOVERNMENT CODE 31870.1 THE COST OF LIVING CONTRIBUTION IS BEING SHARED EQUALLY BETWEEN EMPLOYEE AND COUNTY CONTRIBUTIONS.

EFFECTIVE JULY 1, 1973,,THE BOARD OF SUPERVISORS AUTHORIZED RETIREMENT SERVICE CREDIT FOR PUBLIC SERVICE FOR ALL MILITARY SERVICE. THE EMPLOYER'S SHARE OF THE COST OF THIS MILITARY CREDIT IS BEING FUNDED FROM RETIREMENT FUND SURPLUS EARNINGS, UNDER PROVISIONS OF GOVERNMENT CODE SECTION 31592.2

DEFERRED RECEIVABLE

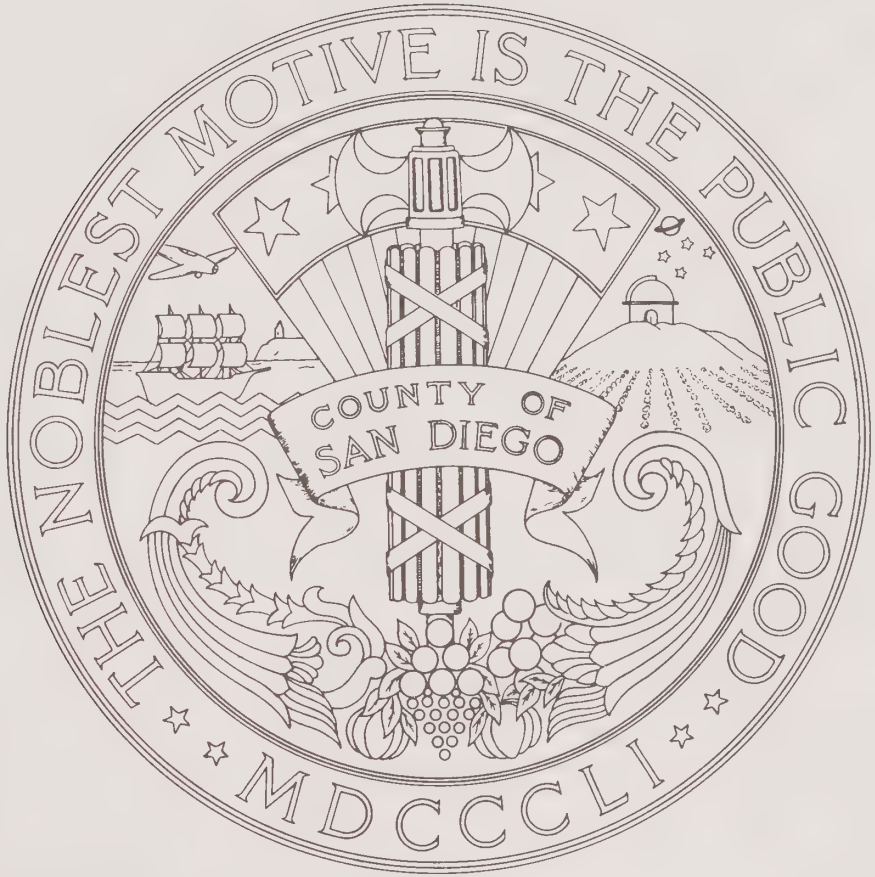
THE COUNTY ENTERED INTO A COOPERATIVE AGREEMENT WITH THE STATE OF CALIFORNIA ON MAY 17, 1970, IN ACCORDANCE WITH CHAPTER 1245, 1969 STATUTES, FOR THE ACQUISITION OF RIGHTS OF WAY AND THE RELOCATION OF UTILITIES PREPARATORY TO THE CONSTRUCTION BY THE U.S. ARMY CORPS OF ENGINEERS OF THE SWEETWATER RIVER FLOOD CONTROL PROJECT. PURSUANT TO SAID STATUTE AND AGREEMENT, THE COUNTY BY 1975 MAY RECEIVE ADVANCEMENTS TOTALING AS MUCH AS $4,300,000 FROM THE STATE HIGHWAY FUND AT AN INTEREST COST OF 4% PER ANNUM ON THE AMOUNTS ADVANCED WITH INTEREST PAYABLE QUARTERLY. THE INTEREST COSTS ARE TO BE BORNE CURRENTLY BY THE CITIES OF CHULA VISTA, NATIONAL CITY AND ZONE 3 OF THE SAN DIEGO COUNTY FLOOD CONTROL DISTRICT UNDER A JOINT POWERS AGREEMENT DATED MARCH 17, 1970. THE COUNTY HAS RECORDED A DEFERRED RECEIVABLE IN THE AMOUNT OF $435,576 AS BEING DUE FROM THE STATE DEPARTMENT OF WATER RESOURCES FROM FUNDS TO BE APPROPRIATED BY CONGRESS FOR THE PROJECT UNDER THE AUTHORITY OF PUBLIC LAW 228, 77TH CONGRESS, APPROVED AUGUST 18, 1941. THE AMOUNT TO REPAY THE STATE HIGHWAY FUND FOR THE PRINCIPAL AMOUNTS ADVANCED TO DATE IN AN EQUAL AMOUNT OF $435,576 IS INCLUDED IN THE ACCOUNTS PAYABLE ACCOUNT. THE COUNTY HAS RECEIVED AND REPAID $3,152,363 OF THE ADVANCES.

CASH IN COUNTY TREASURY
June 30, 1973

BANK DEPOSITS	TOTAL	GENERAL DEMAND DEPOSITS	GENERAL TIME DEPOSITS	SPECIFIC TIME DEPOSITS	(1) AGENT OF DEPOSITORY FOR COLLATERAL SECURITIES
Bank of America	$ 51,719,901	5,309,440	44,879,774	1,530,687	Bank of America Trust Department, Los Angeles
Bank of America - Bond and Coupon Redemption Accounts	1,459,635	1,459,635			
Balboa Bank	500,000		500,000		United California Bank, Los Angeles
California Canadian Bank	1,000,000		1,000,000		United California Bank, San Francisco
San Diego Trust and Savings Bank	4,000,000		4,000,000		Crocker-Citizens National Bank, Los Angeles
Security Pacific National Bank	36,000,000		36,000,000		Security Pacific National Bank, Los Angeles
Southwest Bank of Fallbrook	250,000		250,000		United California Bank, Los Angeles
Sumitoma Bank of California	1,500,000		1,500,000		Crocker-Citizens National Bank, Los Angeles
Bank of Tokyo	5,000,000		5,000,000		Bank of California, San Francisco
Union Bank	14,000,000		14,000,000		Union Bank Trust Department, Los Angeles
United California Bank	3,000,000		3,000,000		United California Trust Department, Los Angeles
United States National Bank	21,000,000		21,000,000		Crocker-Citizens National Bank, Los Angeles
Wells Fargo Bank	5,000,000		5,000,000		Wells Fargo Bank, San Francisco
Westlands Bank	1,500,000		1,500,000		Bank of California, San Francisco
Total	145,929,536	6,769,075	137,629,774	1,530,687	
Cash in Office	670,390				
Cash in Short Term Securities	56,000,000				
Bond and Coupons Receivable	798,062				
Paid Warrants Not Cleared with Auditor	176				
Total	$203,398,164				

(1) Each Agent of Depository has certified pooled collateral securities on hand valued at 110% or greater than all Government Agency Deposits.

See Notes to Financial Statement, pages 12 and 13


THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

COUNTY FUNDS

GENERAL FUND

THE GENERAL FUND FINANCES THE LEGALLY AUTHORIZED ACTIVITIES OF THE COUNTY OF SAN DIEGO NOT PROVIDED FOR IN OTHER RESTRICTED FUNDS. GENERAL FUND REVENUES ARE DERIVED FROM SUCH SOURCES AS TAXES; LICENSES AND PERMITS; FINES, FORFEITS AND PENALTIES; USE OF MONEY AND PROPERTY; AID FROM OTHER GOVERNMENTAL AGENCIES; CHARGES FOR CURRENT SERVICES; AND OTHER REVENUE. GENERAL FUND EXPENDITURES AND ENCUMBRANCES ARE CLASSIFIED BY THE FUNCTIONS OF GENERAL GOVERNMENT; PUBLIC PROTECTION; HEALTH AND SANITATION; PUBLIC ASSISTANCE; EDUCATION; RECREATION AND CULTURAL SERVICES; PUBLIC SERVICE ENTERPRISES; AND CONTINGENCIES. A TEN-YEAR COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES AND ENCUMBRANCES FOR COUNTY FUNDS, INCLUDING THE GENERAL FUND, IS PRESENTED IN THE STATISTICAL SECTION.

SPECIAL REVENUE FUNDS

THE SPECIAL REVENUE FUNDS ARE OPERATING FUNDS USED TO FINANCE A PARTICULAR ACTIVITY FROM THE RECEIPT OF SPECIFIC TAXES OR OTHER REVENUE. REVENUES ARE OBTAINED FROM TAXES; FINES, FORFEITS AND PENALTIES; USE OF MONEY AND PROPERTY; AID FROM OTHER GOVERNMENTAL AGENCIES; CHARGES FOR CURRENT SERVICES; AND OTHER REVENUE. EXPENDITURES AND ENCUMBRANCES ARE MADE ONLY FOR SPECIFIC ACTIVITIES LEGALLY AUTHORIZED TO BE FINANCED FROM THE INDIVIDUAL FUNDS.

DEBT SERVICE FUND

THE DEBT SERVICE FUND IS USED TO ACCOUNT FOR TAXES AND OTHER REVENUE FOR THE PERIODIC PAYMENT OF INTEREST AND PRINCIPAL OF COUNTY GENERAL OBLIGATION BONDS AND NOTES.

CAPITAL PROJECT FUNDS

CAPITAL PROJECT FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF BONDS.

INTRAGOVERNMENTAL

INTRAGOVERNMENTAL FUNDS ARE ESTABLISHED TO ACCOUNT FOR CHARGES FOR SERVICES FURNISHED OTHER COUNTY DEPARTMENTS AND ARE FINANCED PRIMARILY BY THESE CHARGES FOR SUCH SERVICES. BECAUSE THEY ARE EXEMPT FROM BUDGETARY CONTROL, THEY ARE FREE TO EMPLOY COMMERCIAL ACCOUNTING TECHNIQUES, AND ARE OFTEN USED IN SITUATIONS WHERE A MORE ACCURATE DETERMINATION OF COSTS IS DESIRED.

COUNTY FUNDS
BALANCE SHEET
June 30, 1973

ASSETS	TOTAL (PAGE 11)	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	INTRAGOVERNMENTAL SERVICE
Cash in Treasury	$ 39,499,014	17,907,401	19,659,205	27,694	36,667	1,868,045
Collections in Transit	39,444	37,675	1,015			752
Imprest Cash	67,225					67,225
Accounts Receivable	17,052,538	13,296,280	3,736,911			19,346
Due from Other Funds	6,658,476	5,957,355	607,160	16,334		77,625
Due from Other Funds - Loans	222,381	33,458				188,923
Notes Receivable	200,204	180,150	20,053			
Deposits with Others	2,436,118	139,666	2,296,452			
Inventory of Material and Supplies	2,887,082	1,361,018	1,098,876			427,188
Fixed Assets	4,335,901*					4,335,901
Deferred Receivables	435,576	435,576				
Total	$ 73,833,963	39,348,582	27,419,676	44,029	36,667	6,985,007
LIABILITIES & EQUITIES						
Accounts Payable	$ 5,243,549	4,890,498	166,444			186,607
Encumbrances Outstanding	19,935,108	12,764,111	7,170,997			
Due to Other Funds	3,138,648	2,610,097	443,915	316		84,318
Deposits From Others	2,967,953	2,967,953				
Contributed Capital	808,895					808,895
Balance Accumulated for Replacement of Equipment	1,861,096					1,861,096
Investments in Fixed Assets	4,335,901					4,335,901
Unencumbered Construction Authorization	36,667				36,667	
Fund Balance Unavailable:						
General Reserve	9,450			9,450		
Reserve for:						
Accounts Receivable	12,880		12,880			
Notes Receivable	180,150	180,150				
Deposits with Others	2,186,118	139,666	2,046,452			
Inventory of Material and Supplies	1,489,582	1,361,018	108,998			19,565
Fund Balance Available	31,939,338	14,435,087	17,469,988	34,262		
Retained Earnings	(311,375)					(311,375)
Total	$ 73,833,963	39,348,582	27,419,676	44,029	36,667	6,985,007

* Equipment	$ 4,332,245
Construction in Progress	3,656
Total	$ 4,335,901

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

COUNTY FUNDS
FUND BALANCE AVAILABLE AND UNENCUMBERED CONSTRUCTION AUTHORIZATIONS
Year Ended June 30, 1973

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT
Beginning Balance	$ 6,853,713	1,504,703	66,256	39,011 [1]
Add: Budget Estimate of Revenue	270,582,697	15,677,839	2,389,680	
Decrease in General Reserve			4,725	
Available for Appropriation	277,436,410	17,182,542	2,460,661	39,011
Deduct: Budget Appropriation	277,436,410	17,041,094	2,460,661	39,011
Unappropriated Balance		141,448		
Current Year Fund Balance:				
Actual Revenue	265,749,770	33,916,858	2,423,942	
Less Estimated Revenue	274,405,001 [2]	17,914,118 [3]	2,389,680	
Revenue over (under) Estimated Budget	(8,655,230)	16,002,740	34,262	
Appropriations	281,258,714 [2]	19,277,373 [3]	2,460,661	39,011
Less: Total Expenditures and Encumbrances	263,513,184	18,730,494	2,460,661	2,344
Unencumbered Appropriations	17,745,529	546,878		36,667
Current Balance	9,090,298	16,549,618	34,262	36,667
Prior Year Fund Balance Adjustment:				
Appropriations	10,594,734	5,049,156		
Less: Total Expenditures and Encumbrances	5,251,620	4,196,897		
Unencumbered Appropriation	5,343,114	852,259		
Add: Prior Year Expense Corrections	1,046	9,964		
Other Credit Adjustments	628			
Transfers		(83,301) [4]		
Prior Balance	5,344,788	778,921		
Ending Balance	$ 14,435,087	17,469,988	34,262	36,667

[1] Includes Beginning Fund Balance $36,808 and Prior Year Encumbrances Outstanding $2,202
[2] Budget Estimate and Appropriations increased $3,822,304
[3] Budget Estimate and Appropriations increased $2,236,279
[4] San Diego City-County Camp Commission was transferred to the Department of Education effective July 1, 1972

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

COUNTY FUNDS
FUND BALANCE UNAVAILABLE
Year Ended June 30, 1973

	BEGINNING BALANCE	NET CHANGE	ENDING BALANCE
General Reserve:			
Debt Service	$ 14,175	(4,725)	9,450
Reserve for Accounts Receivable:			
Special Revenue	9,606	3,273	12,880
Reserve for Notes Receivable:			
General	204,741	(24,590)	180,150
Reserve for Inventory of Materials and Supplies:			
General	1,199,458	161,560	1,361,018
Special Revenue	108,558	440	108,998
Intragovernmental Service Funds	19,565		19,565
Reserve for Deposits with Others:			
General	197,313	(57,647)	139,666
Special Revenue	1,028,709	1,017,743	2,046,452
Reserve for Due From Other Funds:			
General	628	(628)	
TOTAL	$ 2,782,755	1,095,425	3,878,181

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

COUNTY FUNDS
INTRAGOVERNMENTAL SERVICE FUNDS
COMBINED STATEMENT OF OPERATIONS AND RETAINED EARNINGS
Year Ended June 30, 1973

Sales	$ 2,896,062
Rental Equipment	1,251,277
Subtotal	4,147,339
Deduct: Cost of Goods Sold	2,664,606
Gross Operating Profit	1,482,732
Deduct: General Operating Expense	1,316,401
Total	166,330
Add: Miscellaneous Revenue	367,621
Excess of Income Over Expenses	533,952
Add: Beginning Balance	(276,316)
Deduct: Decreases Authorized	569,011
Ending Balance	$ (311,375)

STATEMENT OF CHANGES IN EQUITIES
Year Ended June 30, 1973

	BALANCE ACCUMULATED FOR REPLACEMENT OF EQUIPMENT	CONTRIBUTED CAPITAL	CHANGES IN INVESTMENTS IN FIXED ASSETS
Beginning Balance	$ 1,889,199	507,440	4,005,964
Add: Transferred from Retained Earnings	542,569		
Acquisitions			571,789
Increases Authorized		305,295	
Deduct: Fixed Asset Expenditures	568,255		
Liquidations			241,852
Decreases Authorized	2,417	3,840	
Ending Balance	$ 1,861,096	808,895 [1]	4,335,901

1 Source of Contributed Capital is General Fund $558,395, Road Fund $250,000, and Library $500.

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

COUNTY FUNDS
REVENUE
Year Ended June 30, 1973

SOURCE	GENERAL ESTIMATE	GENERAL ACTUAL	GENERAL OVER (UNDER) REALIZED	SPECIAL REVENUE FUNDS ESTIMATE	SPECIAL REVENUE FUNDS ACTUAL	SPECIAL REVENUE FUNDS OVER (UNDER) REALIZED	DEBT SERVICE ESTIMATE	DEBT SERVICE ACTUAL	DEBT SERVICE OVER (UNDER) REALIZED
Taxes	$ 101,987,589	104,829,601	2,842,012	1,913,868	1,948,223	34,355	2,253,172	2,285,647	32,475
Licenses and Permits	2,444,930	2,776,237	331,307	40,500	641,126	600,626			
Fines, Forfeits and Penalties	2,585,600	2,494,052	(91,548)	560,400	427,703	(132,696)			
Revenue from Use of Money and Proprety.	3,402,519	4,993,853	1,591,334	223,560	876,751	653,191			
Aid from Other Gov. Agencies-State	71,358,424	67,632,418	(3,726,006)	12,278,200	12,088,181	(190,018)	136,508	137,507	999
Aid from Other Gov. Agencies-Federal	69,656,165	63,274,459	(6,381,706)	2,465,600	17,517,101	15,051,501			
Aid from Other Gov. Agencies	396,500	18,715	(377,785)						
Charges for Current Services	18,968,803	16,199,127	(2,769,675)	65,300	124,054	58,754			
Other Revenue	3,604,471	3,531,308	(73,163)	366,690	293,716	(72,973)		786	786
Total	$ 274,405,001	265,749,770	(8,655,230)	17,914,118	33,916,858	16,002,740	2,389,680	2,423,942	34,262

SOURCE OF FUNDS EXPENDED FOR PUBLIC ASSISTANCE
Year Ended June 30, 1973
(Pursuant to Sec. 10808 - Welfare and Institutions Code)

ACTIVITY	SOURCE: STATE AID	SOURCE: FEDERAL AID	SOURCE: COUNTY PROPERTY TAXES	SOURCE: COUNTY OTHER REVENUE	TOTAL EXPENDITURES & ENCUMBRANCES
Public Welfare	$ 40,034,320	59,866,014	20,782,111	206,527	120,888,972
Hospital Care			10,324,229	7,216,398	17,540,627
Care of Court Wards			298,289	732,140	1,030,429
Veterans' Service	26,487		128,457		154,944
Total	$ 40,060,807	59,866,014	31,533,086	8,155,066	139,614,973
Percentage of Cost	28.7	42.9	22.6	5.8	100.0

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

COUNTY FUNDS

EXPENDITURES AND ENCUMBRANCES BY FUNCTION
Year Ended June 30, 1973

FUNCTION	GENERAL				
		EXPENDITURES AND ENCUMBRANCES			UNENCUMBERED
	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	TOTAL	APPROPRIATIONS
CURRENT YEAR					
General	$ 47,640,930	35,832,828	7,863,094	43,695,923	3,945,007
Public Protection	56,895,027	55,262,493	990,063	56,252,556	642,470
Roads					
Health and Sanitation	25,426,423	19,931,502	1,619,207	21,550,709	3,875,714
Public Assistance	148,908,696	138,777,846	891,031	139,668,877	9,239,819
Education	609,818	564,331	42,172	606,504	3,313
Recreation and Cultural	1,761,270	1,684,091	54,521	1,738,613	22,656
Debt Service					
Public Service Enterprise					
Contingencies	16,547				16,547
Total	281,258,714	252,053,093	11,460,091	263,513,184	17,745,529
PRIOR YEAR					
General	6,964,194	2,508,622	878,994	3,387,616	3,576,577
Public Protection	878,669	707,893	104,801	812,694	65,975
Roads					
Health and Sanitation	1,312,515	(10,715)	130,008	119,293	1,193,222
Public Assistance	1,386,959	690,819	190,215	881,034	505,925
Education	1,463	1,387		1,387	76
Recreation and Cultural	50,930	49,593		49,593	1,337
Public Service Enterprise					
Total	10,594,734	3,947,600	1,304,019	5,251,620	5,343,114
Total	$ 291,853,448	256,000,693	12,764,111	268,764,804	23,088,643

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

COUNTY FUNDS
EXPENDITURES AND ENCUMBRANCES BY FUNCTION
Year Ended June 30, 1973

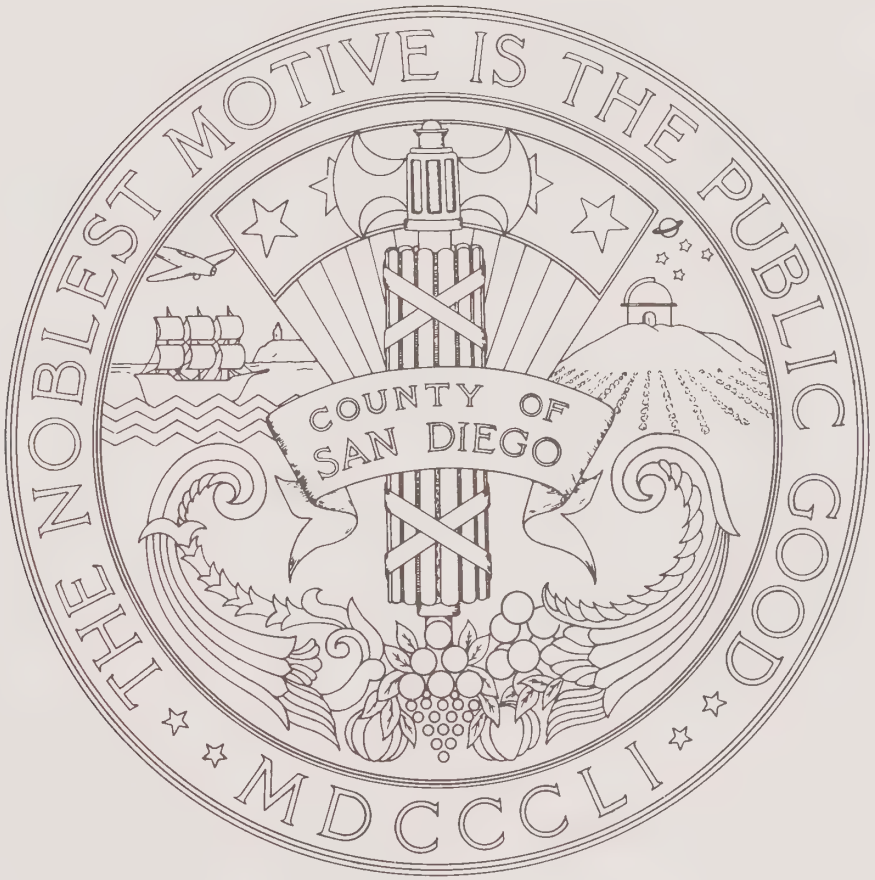
SPECIAL REVENUE					DEBT SERVICE		CAPITAL PROJECT		
	EXPENDITURES AND ENCUMBRANCES			UNENCUMBERED					UNENCUMBERED
APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	TOTAL	APPROPRIATIONS	APPROPRIATIONS	EXPENDITURES	AUTHORIZATIONS	EXPENDITURES	AUTHORIZATIONS
2,236,279	11,279	2,225,000	2,236,279				302,830	266,162	36,667
26,508	6,508	3,760	10,268	16,239					
14,690,100	10,392,140	3,858,543	14,250,683	439,416					
2,204,566	1,972,245	167,928	2,140,173	64,392					
					2,460,661	2,460,661			
113,920	67,694	25,396	93,090	20,829					
6,000				6,000					
19,277,373	12,449,866	6,280,628	18,730,494	546,878	2,460,661	2,460,661	302,830	266,162	36,667
2,500	500	2,000	2,500						
4,843,798	3,157,803	874,937	4,032,740	811,058					
178,140	141,281	13,431	154,713	23,427					
17,772				17,772					
6,945	6,944		6,944						
5,049,156	3,306,528	890,369	4,196,897	852,259					
24,326,529	15,756,395	7,170,997	22,927,392	1,399,137	2,460,661	2,460,661	302,830	266,162	36,667

COUNTY FUNDS
LEASE WITH OPTION-TO-PURCHASE CONTRACTS WITH COUNTY EMPLOYEES' RETIREMENT BOARD
JUNE 30, 1973

DESCRIPTION OF PROPERTY	DATE OF CONTRACT	PERIOD COVERED	INTEREST RATE	ANNUAL RENTAL PAYMENTS INCLUDING INTEREST	TOTAL COST	TOTAL RENT PAID ON PRINCIPAL TO 6-30-73	UNPAID LEASE PRINCIPAL
General Fund:							
Adoption Center	12-30-68	1 - 1-69 to 12-31-88	6 3/4 %	$ 97,668	1,070,380	133,216	937,163
County Administration Building - El Cajon Branch.	8 - 9-55	9 - 1-55 to 8 -31-80	4 1/4	11,760	166,459	94,670	71,788
- El Cajon Branch Addition	6 -16-65	10- 1-65 to 8 -31-80	4 1/2	25,812	280,000	122,246	157,753
- Oceanside Branch	8 -25-64	2 - 1-65 to 1 -31-82	4 1/2	15,804	229,294	165,676*	181,568
- Oceanside Branch Additions	8 -25-64	8 - 1-64 to 1 -31-82	4 1/2	9,756	117,951	*	
County Hospital Psychiatric Unit Building	1 -13-59	3 - 1-59 to 2 -29-84	4 1/4	112,605	906,644	519,809	386,835
Education Center-Unimproved Property Site	10-14-71	11- 1-71 to 3 -31-85	8	24,264	199,223	29,792	169,430
-Building	3 -15-60	4 - 1-60 to 3 -31-85	4 3/4	80,604	1,178,100	453,509	724,591
-Expansion	12-18-67	4 - 1-60 to 3 -31-85	6	26,256	281,652	60,792	220,859
Las Colinas Facility	9 -14-65	11- 1-65 to 10-31-85	4 1/2	73,956	974,020	275,195	698,825
Juvenile Hall Building	12- 7-65	12- 1-65 to 11-30-77	4 3/4	27,744	342,133	231,946	110,187
-Court Wing	12- 7-65	12- 1-65 to 11-30-77	4 3/4	2,916	26,425	14,928	11,497
Juvenile Probation Center	7 -19-66	9 - 1-66 to 8 - 3-86	5 1/4	131,568	1,627,009	378,358	1,248,651
Law Library Building.	4 - 2-57	4 -16-57 to 4 -15-82	4 1/4	96,281	775,214	502,596	272,617
Vista Court and Branch Jail Facility Site	4 - 1-69	4 - 1-69 to 3 -31-90	7		1		
Welfare Building - El Cajon Branch.	5 - 9-67	6 - 1-67 to 5 -31-87	5 1/2	34,704	420,303	83,489	336,813
- Escondido.	9 -19-67	7 - 1-67 to 6 -30-87	5 3/4	33,204	394,076	75,339	318,736
Total				804,905	8,988,889	3,141,567	5,847,321
Library - El Cajon Branch	3 -22-66	2 - 1-66 to 1 -31-86	4 3/4	7,392	95,291	25,419	69,872
- Encinitas Branch	12-22-64	11- 1-64 to 10-31-84	4 1/2	7,608	100,210	32,768	67,441
- Fallbrook Branch Site	5 -20-68	7 - 1-68 to 6 -30-88	6 1/2	1,152	12,808	1,881	10,926
- Fallbrook Branch Library Building	12-30-68	2 - 1-69 to 6 -30-88	6 1/2	14,472	159,353	20,981	138,371
- Headquarters Building	3 -21-67	1 - 1-67 to 12-31-91	5 3/4	33,276	440,630	62,396	378,234
- Imperial Beach Branch	1 -10-67	12- 1-66 to 11-30-86	5 1/4	9,528	117,775	26,236	91,539
- Lakeside Branch	12-12-61	2 - 1-62 to 1 -31-82	4 1/2	5,760	75,773	34,988	40,784
Total				79,188	1,001,843	204,672	797,170
Total				$ 884,093	9,990,732	3,346,239	6,644,492

* Includes total of County Administration Building, Oceanside Branch and Additions
1 County exercised its option to purchase.

See Notes to Financial Statement, pages 12 and 13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SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS

FUNDS OF SPECIAL DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS ARE ADMINISTERED BY ONE OF THE FOLLOWING: THE CHIEF ADMINISTRATIVE OFFICER, THE DEPARTMENT OF SANITATION AND FLOOD CONTROL, THE COUNTY ENGINEER, OR THE PARK AND RECREATION DEPARTMENT OF THE COUNTY OF SAN DIEGO.

INCLUDED IN THIS GROUP OF DISTRICTS ARE LIGHTING, LIGHTING MAINTENANCE, SANITATION, RECREATION AND PARK, FLOOD CONTROL, SEWER MAINTENANCE, DRAINAGE MAINTENANCE, COMMUNITY SERVICES, COUNTY SERVICE AREAS, AIR POLLUTION AND DISTRICTS IN THE PROCESS OF BEING DISSOLVED.

THESE DISTRICTS ARE FINANCED BY AD VALOREM PROPERTY TAXES IN THE AREA BENEFITED, OR BY SPECIAL ASSESSMENTS LEVIED ON SPECIFIC PROPERTIES.

THE PRESENTATION OF SANITATION DISTRICT FINANCIAL ACTIVITIES IS BASED ON GOVERNMENTAL ACCOUNTING REPORTING PRINCIPLES. STATEMENTS PREPARED ON AN ENTERPRISE BASIS ARE AVAILABLE FROM THE OFFICE OF THE AUDITOR AND CONTROLLER.

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
BALANCE SHEET
June 30, 1973

	TOTAL (PAGE 11)	OPERATING	CAPITAL PROJECT	DEBT SERVICE
ASSETS				
Cash in Treasury	$ 4,500,699	3,161,369	818,844	520,486
Due from Other Funds	153,776	120,616	552	32,608
Fixed Assets Net	21,822,163 *	21,822,163		
Accounts Receivable	670,648	337,149	333,499	
Deposits with Others	69	10	59	
Future Requirements for Long Term Debt	142,381	142,381		
Bonds Authorized - Unissued (Page 55)	684,000		684,000	
Total	$ 27,973,739	25,583,690	1,836,954	553,094
LIABILITIES AND EQUITIES				
Accounts Payable	$ 47	47		
Encumbrances Outstanding	1,661,812	969,407	692,404	
Due to Other Funds	195,132	163,133	31,999	
Due to Other Funds - Loans	222,381	142,381	80,000	
Investments in Fixed Assets	21,822,163	21,822,163		
Unencumbered Construction Authorization	348,491		348,491	
Deferred Bond Authorizations	684,000		684,000	
Fund Balance Unavailable:				
General Reserve	480,918	269,379		211,539
Capital Outlay Reserve	83,500	83,500		
Reserve For:				
Deposits with Others	69	10	59	
Amounts Required For Loans	172	172		
Fund Balance Available	2,475,051	2,133,495		341,555
Total	$ 27,973,739	25,583,690	1,836,954	553,094

* Land	$ 602,478
Structures and Improvements	24,245,967
Equipment	1,483,848
Construction in Progress	375,610
Sub Total	26,707,904
Less Accumulated Depreciation	4,885,741
Fixed Assets Net	$ 21,822,163

See Notes to Financial Statement, pages 12 and 13

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
FUND BALANCE AVAILABLE & UNENCUMBERED CONSTRUCTION AUTHORIZATIONS
Year Ended June 30, 1973

	OPERATING	CAPITAL PROJECT	DEBT SERVICE
Beginning Balance	$ 1,604,892	1,292,565 [2]	320,873
Add: Budget Estimate of Revenue	8,268,847		499,123
Less: Increase in General Reserve	96,340		58,841
Budgeted Long Term Loan Repayments	84,929		
Capital Outlay Reserve	83,500		
Available for Appropriation	9,608,970	1,292,565	761,155
Deduct: Budget Appropriation	9,440,774	1,281,126	707,586
Unappropriated Balance	168,196	11,439	53,569
Current Year Fund Balance:			
Actual Revenue	5,175,081	440,752	627,612
Less: Estimated Revenue	8,335,902 [1]	438,000 [3]	499,123
Revenue Over (Under) Estimated Budget	(3,160,820)	2,752	128,489
Appropriations	9,507,829 [1]	1,666,127 [3]	707,586
Less: Total Expenditures and Encumbrances	4,492,637	1,331,827	548,089
Unencumbered Appropriations	5,015,191	334,300	159,496
Current Balance	1,854,370	337,052	287,985
Prior Year Fund Balance Adjustment:			
Appropriations	349,591		
Less: Total Expenditures and Encumbrances	263,484		
Unencumbered Appropriation	86,106		
Add: Prior Year Corrections	24,822		
Prior Balance	110,928		
Ending Balance	$ 2,133,495	348,491	341,555

1 Estimated Revenue increased during year $67,055, of which $67,055 was appropriated
2 Includes Beginning Fund Balance $1,129,585 and Prior Year Encumbrances Outstanding $162,980
3 Estimated Revenues increased during the year $438,000 of which $385,000 was appropriated during the current year and $53,000 in the prior year

FUND BALANCE UNAVAILABLE
Year Ended June 30, 1973

	BEGINNING BALANCE	NET CHANGE	ENDING BALANCE
General Reserve			
Operating	$ 173,039	96,340	269,379
Debt Service	152,698	58,841	211,539
Total	325,737	155,181	480,918
Accumulated Capital Outlay			
Operating		83,500	83,500
Reserve for Long Term Deposits with Others			
Operating	10		10
Capital Project	59		59
Total	69		69
Reserve for Amounts Required for Long Term Loans			
Operating	172		172
Total	$ 325,978	238,681	564,659

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
REVENUE
Year Ended June 30, 1973

SOURCE	OPERATING			DEBT SERVICE			CAPITAL PROJECT		
	ESTIMATE	ACTUAL	OVER (UNDER) REALIZED	ESTIMATE	ACTUAL	OVER (UNDER) REALIZED	ESTIMATE	ACTUAL	OVER (UNDER) REALIZED
Taxes	$ 1,571,431	1,549,469	(21,961)	276,512	281,678	5,166			
Revenue From Use of Money and Property.	33,002	187,456	154,454	14,150	110,841	96,691		2,752	2,752
Aid From Other Government Agencies.	7,000	147,071	140,071		95	95			
Charges for Current Services.	4,183,349	2,265,593	(1,917,755)						
Other Revenue	2,541,120	1,025,489	(1,515,630)	208,461	234,997	26,536	438,000	438,000	
Total.	$ 8,335,902	5,175,081	(3,160,820)	499,123	627,612	128,489	438,000	440,752	2,752

EXPENDITURES AND ENCUMBRANCES
Year Ended June 30, 1973

CURRENT YEAR	APPROPRIATIONS	EXPENDITURES AND ENCUMBRANCES			UNENCUMBERED APPROPRIATIONS
		EXPENDITURES	ENCUMBRANCES	TOTAL	
Operating	$ 9,507,829	3,528,965	963,671	4,492,637	5,015,191
Capital Project	1,666,127	639,422	692,404	1,331,827	334,300
Debt Service.	707,586	548,089		548,089	159,496
Total	11,881,542	4,716,478	1,656,076	6,372,554	5,508,988
PRIOR YEAR					
Operating	349,591	257,748	5,736	263,484	86,106
Total	$ 12,231,133	4,974,226	1,661,812	6,636,039	5,595,094

See Notes to Financial Statement, pages 12 and 13

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
CHANGES IN FIXED ASSETS
Year Ended June 30, 1973

Beginning Balance	$	20,974,231
Add: Acquisitions		1,234,037
Deduct: Liquidations		2,730
Depreciation Provided		383,375
Ending Balance	$	21,822,163

See Notes to Financial Statement, pages 12 and 13

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SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS

SANITATION DISTRICTS

THESE SANITATION DISTRICTS ARE NOT FUNDS OF THE COUNTY BUT ARE PRESENTED BECAUSE THESE AGENCIES USE THE COUNTY TREASURY AS THEIR DEPOSITORY AND HAVE THE COUNTY AUDITOR AS THEIR ACCOUNTING OFFICER.

THESE SANITATION DISTRICTS HAVE BEEN TRANSFERRED FROM THE CONTROL OF THE BOARD OF SUPERVISORS TO THE CONTROL OF SELF-GOVERNING BOARDS BY VIRTUE OF ANNEXATION TO CITIES.

THE COUNTY AUDITOR RECORDS ALL TRANSACTIONS OF THE SANITATION DISTRICTS GOVERNED BY LOCAL BOARDS.

SANITATION DISTRICTS ARE FINANCED BY AD VALOREM PROPERTY TAXES IN THE AREAS BENEFITED OR BY SPECIAL ASSESSMENTS LEVIED ON SPECIAL PROPERTIES WITHIN THE DISTRICT.

THE PRESENTATION OF SANITATION DISTRICTS FINANCIAL ACTIVITIES IS BASED ON GOVERNMENTAL ACCOUNTING REPORTING PRINCIPALS. STATEMENTS PREPARED ON AN ENTERPRISE BASIS ARE AVAILABLE FROM THE OFFICE OF THE AUDITOR AND CONTROLLER.

OTHER SPECIAL DISTRICTS

FUNDS OF THESE SPECIAL DISTRICTS ARE NOT FUNDS OF THE COUNTY, BUT ARE PRESENTED BECAUSE THE DISTRICTS USE THE COUNTY TREASURY AS THEIR DEPOSITORY. FUNDS ARE ESTABLISHED FOR THE FOLLOWING TYPES OF DISTRICTS: FIRE PROTECTION, SANITARY, WATER CONSERVATION, SOIL CONSERVATION, CEMETERY, HOSPITAL, MOSQUITO ABATEMENT, RECREATION AND PARK, AND COMMUNITY SERVICES.

ALL FINANCIAL TRANSACTIONS FOR DEBT SERVICE FUNDS OF THE DISTRICTS FOR WHICH THE TREASURER OF THE COUNTY OF SAN DIEGO ACTS AS THE REDEMPTION AGENT ARE FULLY RECORDED AND REPORTED BY THE COUNTY AUDITOR AND CONTROLLER.

OPERATING FUNDS OF OTHER DISTRICTS, REFLECT ONLY THE CASH TRANSACTIONS RECORDED BY THE AUDITOR AND CONTROLLER AND THE COUNTY TREASURER. SANITARY AND HOSPITAL DISTRICTS DEPOSIT ONLY THEIR DEBT SERVICE FUNDS IN THE COUNTY TREASURY. RECORDING OF OTHER FINANCIAL TRANSACTIONS AND MAINTAINING OF THE RELATED RECORDS IS THE RESPONSIBILITY OF THE INDIVIDUAL DISTRICT.

SPECIAL DISTRICTS COVERNED BY LOCAL BOARDS
BALANCE SHEET
June 30, 1973

	TOTAL (PAGE 11)	OPERATING	DEBT SERVICE	CAPITAL PROJECT
ASSETS				
Cash in Treasury	$ 3,657,864	3,092,550	565,314	
Due from Other Funds	25,788	6,381	19,407	
Fixed Assets Net	5,104,913*	5,104,913		
Bonds Authorized - Unissued (Page 55)	525,000			525,000
Total	$ 9,313,566	8,203,845	584,721	525,000
LIABILITIES & EQUITIES				
Encumbrances Outstanding	$ 37,138	37,138		
Due to Other Funds	9,756	9,742	14	
Investments in Fixed Assets	5,104,913	5,104,913		
Deferred Bond Authorizations	525,000			525,000
Fund Balance (Special Districts)	2,907,566	2,907,566		
Fund Balance Available	729,191	144,485	584,706	
Total	$ 9,313,566	8,203,845	584,721	525,000

* Land	$ 269,714
Structures & Improvements	5,556,797
Equipment	525,820
Construction in Progress	105,790
Sub Total	6,458,123
Less: Accumulated Depreciation	1,353,210
Fixed Assets Net	$ 5,104,913

See Notes to Financial Statement, pages 12 and 13

SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS
FUND BALANCE AVAILABLE
Year Ended June 30, 1973

	OPERATING	DEBT SERVICE
Beginning Balance	$ 99,479	554,096
Add: Budget Estimate of Revenue	217,065	693,963
Available for Appropriation	316,544	1,248,059
Deduct: Budget Appropriation	300,310	1,143,712
Unappropriated Balance	16,234	104,347
Current Year Fund Balance:		
Actual Revenue	256,596	771,934
Less: Estimated Revenue	217,065	693,963
Revenue Over (Under) Estimated Budget	39,531	77,971
Appropriations	300,310	1,143,712
Less: Total Expenditures and Encumbrances	219,727	741,325
Unencumbered Appropriations	80,582	402,387
Current Balance	120,113	480,358
Prior Year Fund Balance Adjustment:		
Appropriations	31,600	
Less: Total Expenditures and Encumbrances	23,462	
Unencumbered Appropriations	8,137	
Prior Balance	8,137	
Ending Balance	$ 144,485	584,706

FUND BALANCE UNAVAILABLE
Year Ended June 30, 1973

	BEGINNING BALANCE	NET CHANGES	ENDING BALANCE
Reserve For Long Term Deposits with Others			
Operating	$ 26,839	(26,839)	
Capital Project	6,120	(6,120)	
Total	$ 32,959	(32,959)	-0-

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS

REVENUE
Year Ended June 30, 1973

SOURCE	OPERATING BUDGET	OPERATING ACTUAL	OPERATING OVER (UNDER) REALIZED	DEBT SERVICE BUDGET	DEBT SERVICE ACTUAL	DEBT SERVICE OVER (UNDER) REALIZED
Taxes	$ 5,800	6,065	265	664,772	702,498	37,726
Revenue From Use of Money and Property	500	15,158	14,658	29,190	47,426	18,236
Aid from Other Governmental Agencies					21,994	21,994
Charges for Current Services	210,765	226,405	15,640			
Other Revenue		8,967	8,967		14	14
Total	$ 217,065	256,596	39,531	693,963	771,934	77,971

EXPENDITURES AND ENCUMBRANCES
Year Ended June 30, 1973

	APPROPRIATIONS	EXPENDITURES AND ENCUMBRANCES EXPENDITURES	EXPENDITURES AND ENCUMBRANCES ENCUMBRANCES	EXPENDITURES AND ENCUMBRANCES TOTAL	UNENCUMBERED APPROPRIATIONS
CURRENT YEAR					
Operating	$ 300,310	194,327	25,400	219,727	80,582
Debt Services	1,143,712	741,325		741,325	402,387
Total	1,444,022	935,652	25,400	961,052	482,969
PRIOR YEAR					
Operating	31,600	11,724	11,738	23,462	8,137
Total	$ 1,475,622	947,377	37,138	984,515	491,106

See Notes to Financial Statement, pages 12 and 13

SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS
STATEMENT OF FUND BALANCE, RECEIPTS, DISBURSEMENTS AND CHANGES
IN INVESTMENTS IN FIXED ASSETS
Year Ended June 30, 1973

	FUND BALANCE	FIXED ASSETS
Beginning Balance	$ 2,228,979	5,577,780
Add: Receipts	5,568,399	144,321
Deduct: Disbursements	4,889,811	
Liquidations		455,404
Depreciation Provided		161,784
Ending Balance	$ 2,907,566	5,104,913

See Notes to Financial Statement, pages 12 and 13

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
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JOINT POWERS AUTHORITIES

FUNDS OF JOINT POWERS AUTHORITIES ARE NOT FUNDS OF THE COUNTY BUT ARE PRESENTED BECAUSE THESE AGENCIES USE THE COUNTY TREASURY AS THEIR DEPOSITORY AND HAVE THE COUNTY AUDITOR AS THEIR ACCOUNTING OFFICER.

THE JOINT POWERS AUTHORITIES WERE ESTABLISHED IN ACCORDANCE WITH SECTION 6500 ET SEQ OF THE GOVERNMENT CODE.

THE COUNTY AUDITOR RECORDS ALL TRANSACTIONS OF JOINT POWERS AUTHORITIES.

JOINT POWERS AUTHORITIES
BALANCE SHEET
June 30, 1973

	TOTAL (PAGE 11)	OPERATING	DEBT SERVICE	CAPITAL PROJECT
ASSETS				
Cash in Treasury	$ 686,293	202,525	194,883	288,884
Accounts Receivable	63,287	29,492		33,794
Due From Other Funds	18,237	12,879		5,358
Long Term Deposits	8,320	8,320		
Fixed Assets	2,753,540 *	148,901 *		2,604,639 *
TOTAL	$ 3,529,679	402,118	194,883	2,932,676
LIABILITIES & EQUITIES				
Encumbrances Outstanding	$ 29,308	29,307		1
Due to Other Funds	11,979	11,979		
Investment in Fixed Assets	2,753,540	148,901		2,604,639
General Reserve	78,092		78,092	
Reserve for Working Capital	1,500	1,500		
Reserve for Long Term Deposits	8,320	8,320		
Unencumbered Construction Authorization	328,036			328,036
Fund Balance Available	318,901	202,110	116,791	
TOTAL	$ 3,529,679	402,118	194,883	2,932,676

* Structures and Improvements	$ 2,634,771	83,353		2,551,418
Equipment	79,888	57,909		21,979
Construction in Progress	38,880	7,638		31,241
Fixed Assets	$ 2,753,540	148,901		2,604,639

See Notes to Financial Statement, pages 12 and 13

JOINT POWERS AUTHORITIES
FUND BALANCE AVAILABLE & UNENCUMBERED CONSTRUCTION AUTHORIZATIONS
Year Ended June 30, 1973

	OPERATING	DEBT SERVICE	CAPITAL PROJECT
Beginning Balance	$ 318,643[1]	155,091	782,145[3]
Add: Budget Estimate of Revenue	516,923	154,185	
Available for Appropriation	835,566	309,276	782,145
Deduct: Budget Appropriation	790,516	192,485	594,796
Unappropriated Balance	45,050	116,791	187,349
Current Year Balance:			
Actual Revenue	563,689	154,185	64,332
Less: Estimated Revenue	526,923[2]	154,185	4,250[4]
Revenue Over/(Under) Estimated Revenue	36,766		60,082
Appropriations	800,516[2]	192,485	599,047[4]
Less: Expenditures and Encumbrances	680,223	192,485	518,441
Unencumbered Appropriations	120,293		80,605
Current Balance	157,060		140,687
Ending Balance	$ 202,110	116,791	328,036

1 Includes beginning Fund Balance $250,057 and Prior Year Encumbrances Outstanding $68,586.

2 Estimated Revenue and Appropriations increased by $10,000.

3 Includes Beginning Fund Balance $343,369 and Prior Year Encumbrances Outstanding $438,776.

4 Estimated Revenue and Appropriations increased by $4,250.

See Notes to Financial Statement, pages 12 and 13

JOINT POWERS AUTHORITY
FUND BALANCE UNAVAILABLE
Year Ended June 30, 1973

	BEGINNING BALANCE	NET CHANGES	ENDING BALANCE
General Reserve			
Debt Service	$ 78,092		78,092
Reserve for Long Term Deposits With Others			
Operating	8,320		8,320
Reserve for Working Capital			
Operating	1,500		1,500
Total Fund Balances Unavailable	$ 87,912	-0-	87,912

CHANGES IN FIXED ASSETS
Year Ended June 30, 1973

	TOTAL	OPERATING	CAPITAL PROJECT
Beginning Balance	$ 2,170,743	90,846	2,079,897
Add: Acquisition	582,796	58,054	524,741
Ending Balance	$ 2,753,540	148,901	2,604,639

See Notes to Financial Statement, pages 12 and 13

JOINT POWERS AUTHORITIES

REVENUE
Year Ended June 30, 1973

SOURCE	OPERATING ESTIMATED	OPERATING ACTUAL	OPERATING OVER (UNDER) REALIZED	DEBT SERVICE ESTIMATED	DEBT SERVICE ACTUAL	DEBT SERVICE OVER (UNDER) REALIZED	CAPITAL PROJECT ESTIMATED	CAPITAL PROJECT ACTUAL	CAPITAL PROJECT OVER (UNDER) REALIZED
Revenue from Use of Money and Property	$ 155,000	186,880	31,880					46,882	46,882
Aid From Other Governmental Agencies	166,897	179,349	12,452					13,200	13,200
Charges for Current Services	10,026	13,177	3,151						
Other Revenue	195,000	184,283	(10,716)	154,185	154,185		4,250	4,250	
Total	$ 526,923	563,689	36,766	154,185	154,185	-0-	4,250	64,332	60,082

EXPENDITURES AND ENCUMBRANCES
Year Ended June 30, 1973

CURRENT YEAR	APPROPRIATIONS	EXPENDITURES AND ENCUMBRANCES EXPENDITURES	EXPENDITURES AND ENCUMBRANCES ENCUMBRANCES	EXPENDITURES AND ENCUMBRANCES TOTAL	UNENCUMBERED APPROPRIATIONS
Operating	$ 800,516	650,915	29,307	680,223	120,293
Capital Project	599,047	518,440	1	518,441	80,605
Debt Service	192,485	192,485		192,485	
Total	$1,592,048	1,361,841	29,308	1,391,149	200,898

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
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SAN DIEGO
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PUBLIC EMPLOYMENT PROGRAM FUNDS

THE PUBLIC EMPLOYMENT PROGRAM FUNDS ARE ESTABLISHED TO RECORD THE RECEIPT OF FEDERAL PUBLIC EMPLOYMENT FUNDS GRANT REVENUES AND THE DISBURSEMENT OF THEIR REVENUES TO THE COUNTY FOR EXPENDITURES INCURRED UNDER THE GRANT PROVISIONS.

PUBLIC EMPLOYMENT PROGRAM
BALANCE SHEET
June 30, 1973

ASSETS	(PAGE 11)
Cash in Treasury	$ 39,733
Due From Other Funds	52,473
Total	$ 92,207
LIABILITIES AND EQUITIES	
Encumbrances Outstanding	$ 40,133
Due to Other Funds	52,073
Total	$ 92,207

FUND BALANCE, REVENUE AND EXPENDITURES
Year Ended June 30, 1973

Beginning Balance	$ -0-
Add: Estimated Revenue	3,039,494
Available for Appropriation	3,039,494
Deduct: Budget Appropriations	3,039,494
Unappropriated Balance	
Current Year Fund Balance:	
Actual Revenue - Federal Emergency Employment Act	2,869,929
Less Estimated Revenue	3,039,494
Revenue under Estimated Revenue	(169,564)
Appropriations	3,039,494
Less Total Expenditures and Encumbrances	2,869,929
Unencumbered Appropriations	169,564
Ending Balance	$ -0-

( ) Red Figure

See Notes to Financial Statement, pages 12 and 13

SCHOOL DISTRICTS

SCHOOL DISTRICT FUNDS ARE NOT FUNDS OF THE COUNTY OF SAN DIEGO, BUT ARE PRESENTED BECAUSE THE SCHOOL DISTRICTS ARE REQUIRED BY LAW TO USE THE COUNTY TREASURY AS THEIR DEPOSITORY.

SCHOOL DISTRICT OPERATING AND BOND BUILDING FUNDS REFLECT ONLY CASH TRANSACTIONS RECORDED BY THE COUNTY TREASURER AND THE COUNTY AUDITOR AND CONTROLLER AND DO NOT CONTAIN ALL ASSETS, LIABILITIES OR FUND BALANCES OF THE SCHOOL DISTRICTS. THE RECORDING OF OTHER FINANCIAL TRANSACTIONS AND THE MAINTAINING OF THE RELATED RECORDS IS THE RESPONSIBILITY OF THE INDIVIDUAL DISTRICT.

THE FINANCIAL TRANSACTIONS OF SCHOOL DISTRICT DEBT SERVICE FUNDS, HOWEVER, ARE FULLY RECORDED AND REPORTED BY THE COUNTY AUDITOR AND CONTROLLER BECAUSE THE TREASURER OF THE COUNTY OF SAN DIEGO ACTS AS THE REDEMPTION AGENT FOR BONDS AND INTEREST COUPONS.

SCHOOL DISTRICTS HAVE SELF-GOVERNING BOARDS, BUT ARE SUBJECT TO GENERAL SUPERVISION BY THE COUNTY SUPERINTENDENT OF SCHOOLS. THE PRINCIPAL SOURCES OF REVENUE ARE STATE SUBVENTIONS BASED UPON THE AVERAGE DAILY ATTENDANCE IN THE DISTRICT IN THE PRECEDING YEAR, AND LOCAL PROPERTY TAXATION.

INCLUDED IN THE SCHOOL FUNDS ARE THE COUNTY SCHOOL SERVICE FUNDS ADMINISTERED BY THE COUNTY DEPARTMENT OF EDUCATION.

SCHOOL DISTRICTS
BALANCE SHEET
June 30, 1973

ASSETS	TOTAL (PAGE 11)	OPERATING	BUILDING	DEBT SERVICE	INTRAGOVERNMENTAL SERVICE
Cash in Treasury	$ 81,584,113	38,907,299	26,243,310	16,083,469	350,034
Imprest Cash	125	125			
Accounts Receivable	115,308	75		207	115,025
Due From Other Funds	9,604	9,255		348	
Inventory of Materials and Supplies	465,527	16,839			448,687
Investments	19,933	19,933			
Bonds Authorized - Unissued (Page 55)	25,846,600		25,846,600		
Total	$108,041,212	38,953,529	52,089,910	16,084,025	913,747
LIABILITIES AND EQUITIES					
Accounts Payable	$ 98,412	21			98,391
Due to Other Funds	8,385	8,037		348	
Contributed Capital	803,965	3,965			800,000
Deferred Bond Authorizations	25,846,600		25,846,600		
Fund Balance (School District)	65,200,172	38,941,506	26,243,310		15,355
Fund Balance Available	16,083,677			16,083,677	
Total	$108,041,212	38,953,529	52,089,910	16,084,025	913,747

See Notes to Financial Statement, pages 12 and 13

SCHOOL DISTRICTS

FUND BALANCE
Year Ended June 30, 1973

	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Operating Funds	$ 31,679,345	588,725,482	581,463,322	38,941,506
Building Funds	24,703,647	27,587,914	26,048,250	26,243,310
Intragovernmental Service Fund	3,961	1,588,316	1,576,922	15,355
Total	$ 56,386,954	617,901,713	609,088,495	65,200,172

FUND BALANCE AVAILABLE, REVENUE & EXPENDITURES
Year Ended June 30, 1973

Beginning Balance			$ 15,396,003
Add: Estimated Revenue			20,394,356
Available for Appropriations			35,790,359
Deduct: Budget Appropriations			35,761,675
Unappropriated Balance			28,683
Current Year Fund Balance:			
Actual Revenue:			
Taxes	$ 19,404,461		
Other Revenue	3,213,583	22,618,045	
Less Estimated Revenue		20,394,356	
Revenue over (under) Estimated Revenue			2,223,688
Appropriations		35,761,675	
Less Total Expenditures:			
Bonds	13,779,000		
Interest	8,130,021		
Service Charge	21,349	21,930,371	
Unencumbered Appropriations			13,831,304
Ending Balance			$ 16,083,677

See Notes to Financial Statement, pages 12 and 13

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
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TRUST FUNDS

TRUST FUNDS ARE ON A CASH OR MODIFIED ACCRUAL BASIS AS MAY BE APPLICABLE. THE TRUST FUNDS ARE DIVIDED INTO THE FOLLOWING THREE GROUPS ACCORDING TO THEIR PURPOSE:

UNAPPORTIONED TRUST FUNDS, ARE THE FUNDS USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF PROPERTY TAXES AND INTEREST ON BANK DEPOSITS. THESE FUNDS ARE UNDER THE CONTROL OF ONE OR MORE COUNTY OFFICERS.

DEPARTMENTAL TRUST FUNDS, ARE FUNDS UNDER THE CONTROL OF AN INDIVIDUAL COUNTY OFFICER WHO USES THE FUND FOR THE DEPOSIT OF VARIOUS TYPES OF RECEIPTS. DISBURSEMENTS ARE MADE FROM THESE FUNDS BY THE COUNTY AUDITOR AND CONTROLLER UPON THE REQUISITION OF THE RESPONSIBLE OFFICER.

SPECIAL PURPOSE TRUST FUNDS, ARE FUNDS UNDER THE CONTROL OF VARIOUS OFFICERS AND ARE USED TO ACCUMULATE RESOURCES FOR SPECIFIC PURPOSES. SPECIAL ASSESSMENT DISTRICT DEBT SERVICE TRUST FUNDS ARE FUNDS FOR WHICH THE COUNTY TREASURER IS TRUSTEE, AND ARE USED TO ACCUMULATE, FOR DISTRIBUTION TO THE BONDHOLDERS, MONEY RECEIVED AS PAYMENT OF BOND PRINCIPAL AND INTEREST. SPECIAL ASSESSMENT BONDS ARE ISSUED TO FINANCE CONSTRUCTION UNDER 1911 ACT AND 1913 ACT PROCEDURES.

TRUST FUNDS
BALANCE SHEET
June 30, 1973

	TOTAL (PAGE 11)	MISCELLANEOUS	DEPARTMENTAL	SPECIAL PURPOSE
ASSETS				
Cash in Treasury	$ 73,430,443	14,522,803	6,437,041	52,470,598
Collections in Transit	1,431,800	1,282,248	58,274	91,276
Imprest Cash	7,670		6,000	1,670
Cash in Bank	1,150,616		329,746	820,870
Taxes Receivable	11,755,365	11,755,365		
Due from Other Funds	2,749,921	94,301	10,070	2,645,548
Accounts Receivable	4,855,668			4,855,668
Investments	144,869,806		8,485	144,861,321
Total	$ 240,251,291	27,654,719	6,849,618	205,746,954
LIABILITIES & EQUITIES				
Warrants Payable	$ 32,009,082			32,009,082
Accounts Payable	1,686,762			1,686,762
Due to Other Funds	6,252,302	2,949,261	652,771	2,650,269
Matured Bonds Payable	929,000			929,000
Matured Interest Payable	346,161			346,161
Fund Balance (Trust Funds)	187,144,471	12,950,092	6,196,846	167,997,533
Reserve for: Taxes Receivable	11,755,365	11,755,365		
Accounts Receivable Contingent and Long Term	128,146			128,146
Total	$ 240,251,291	27,654,719	6,849,618	205,746,954

FUND BALANCE
Year Ended June 30, 1973

	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Miscellaneous	$ 12,972,780	509,514,970	509,537,658	12,950,092
Departmental	4,956,652	144,316,055	143,075,861	6,196,846
Special Purpose	147,752,761	386,311,761	366,066,990	167,997,533
Total	$ 165,682,194	1,040,142,787	1,018,680,509	187,144,471

See Notes to Financial Statement, pages 12 and 13

FIXED ASSETS

INVESTMENT IN FIXED ASSETS AND CHANGES IN FIXED ASSETS INCLUDE FIXED ASSETS OF ALL COUNTY FUNDS AND OF ALL DISTRICTS UNDER THE CONTROL OF THE COUNTY BOARD OF SUPERVISORS EXCEPT THOSE ON AN ENTERPRISE ACCOUNTING BASIS. FIXED ASSETS ARE RECORDED, GENERALLY, AT COST, EXCEPT FOR IMPROVEMENTS ACQUIRED THROUGH EXERCISE OF LEASE-PURCHASE OPTION, WHICH ARE RECORDED AT ESTIMATED FAIR MARKET VALUE IN ACCORDANCE WITH THE CALIFORNIA STATE CONTROLLER'S ACCOUNTING STANDARDS AND PROCEDURES MANUAL. DEPRECIATION IS NOT RECORDED ON RECORDS PRESENTED ON A GOVERNMENTAL BASIS OF ACCOUNTING. FIXED ASSETS FOR JOINT POWERS AUTHORITIES, INTRAGOVERNMENTAL FUNDS AND FUNDS ON AN ENTERPRISE ACCOUNTING BASIS ARE RECORDED WITHIN THOSE FUNDS.

FIXED ASSETS

BALANCE SHEET
June 30, 1973

ASSETS		INVESTMENTS IN FIXED ASSETS	
Land	$ 11,442,193	General Fund	$ 93,829,634
Structures and Improvements	63,794,676	Special Revenue Funds	3,474,216
Equipment	19,546,028	Special District Funds-Nonenterprise	644,552
Construction in Progress	3,165,505		
Total (Page 11)	$ 97,948,404	Total (Page 11)	$ 97,948,404

CHANGES
Year Ended June 30, 1973

	BEGINNING BALANCE	ADDITIONS			DEDUCTIONS			ENDING BALANCE
		ACQUISITIONS	TRANSFERS BETWEEN CLASSES	TRANSFERS BETWEEN DEPARTMENTS	LIQUIDATIONS	TRANSFERS BETWEEN CLASSES	TRANSFERS BETWEEN DEPARTMENTS	
BY CLASS								
Land	$ 9,223,151	1,557,580	936,105	1,463,494	78,731	195,913	1,463,494	11,442,193
Structures and Improvements	64,390,879	484,322	469,470	271,845	1,331,605	218,390	271,845	63,794,676
Equipment	18,071,598	1,807,911	370,539	2,104,669	697,644	6,377	2,104,669	19,546,028
Construction in Progress	1,983,193	2,537,746	28,291	32		1,383,726	32	3,165,505
Total	$ 93,668,823	6,387,561	1,804,406	3,840,042	2,107,981	1,804,406	3,840,042	97,948,404
BY FUND GROUPS								
General Funds	$ 90,018,789	5,774,402	1,775,581	3,819,489	1,963,557	1,775,581	3,819,489	93,829,634
Special Revenue Funds	3,337,061	228,339	23,527	17,808	91,183	23,527	17,808	3,474,216
Special District Funds-Nonenterprise	312,972	384,819	5,297	2,745	53,239	5,297	2,745	644,552
Total	$ 93,668,823	6,387,561	1,804,406	3,840,042	2,107,981	1,804,406	3,840,042	97,948,404

See Notes to Financial Statement, pages 12 and 13

BONDED DEBT

GENERAL OBLIGATION BONDS ARE THOSE BONDS FOR WHICH THE FULL FAITH AND CREDIT OF THE ISSUING GOVERNMENTAL UNIT IS PLEDGED FOR PAYMENT. FUNDING FOR THESE BONDS IS BY AD VALOREM TAX ON ALL TAXABLE PROPERTY WITHIN THE GOVERNMENTAL UNIT. REVENUE BONDS ARE THOSE BONDS WHICH ARE FUNDED BY OPERATING INCOME.

PRESENTED IS A SUMMARY OF THE LONG-TERM DEBT PAYABLE FOR THE COUNTY AND EACH TYPE GOVERNMENTAL UNIT FOR WHICH THE COUNTY OF SAN DIEGO ACTS AS A REDEMPTION AGENT. ALSO PRESENTED ARE THE BONDS AUTHORIZED UNISSUED.

BONDS PAYABLE
IN THOUSANDS OF DOLLARS
Year Ended June 30, 1973

	YEARS OF MATURITY	RANGE OF INTEREST RATES	BEGINNING BALANCE	CURRENT YEAR ISSUED	CURRENT YEAR MATURED	(PAGE 11) ENDING BALANCE
General County	1956 - 1981	2.00 - 5.00	$ 7,900		1,080	6,820
Special Districts Governed by the Board of Supervisors	1950 - 2001	3.50 - 7.00	6,883	152	198	6,837
Special Districts Governed by Local Boards	1951 - 1999	2.50 - 7.00	9,432		305	9,127
Joint Powers Authorities	1970 - 1992	4.70 - 6.00	2,315		70	2,245
School Districts	1947 - 1995	.25 - 7.00	199,000	9,835	13,779	195,056
Total			$ 225,530	9,987	15,432	220,085

BONDS AUTHORIZED - UNISSUED
Year Ended June 30, 1973

	BEGINNING BALANCE	CURRENT YEAR ACTIVITY AUTHORIZED	CURRENT YEAR ACTIVITY ISSUED	ENDING BALANCE
Special Districts Governed by the Board of Supervisors (Page 27)	$ 836,000		152,000	684,000
Special Districts Governed by Local Boards (Page 33)	525,000			525,000
School Districts (Page 47)	27,780,600	7,901,000	9,835,000	25,846,600
Total	$ 29,141,600	7,901,000	9,987,000	27,055,600

See Notes to Financial Statement, pages 12 and 13

STATISTICAL INFORMATION

IN THIS SECTION VARIOUS STATISTICS ARE PRESENTED WHICH, IT IS BELIEVED, ARE OF GENERAL INTEREST TO THE READER.

INSURANCE
June 30, 1973

TYPE OF COVERAGE	AMOUNT OF COVERAGE
Comprehensive Liability (1)	$ 1,000,000
Airport Liability	1,000,000
Comprehensive Liability Excess Coverage (1)	5,000,000
Medical Liability 200 Volunteer Workers of Edgemoor Hospital	1,000
Death or Dismemberment 200 Volunteer Workers of Edgemoor Hospital	2,000
All Risk Floater, Contractor's Equipment, County Engineer	500,000
Air Travel Accident	100,000
Steam Boiler and Air Tanks Bodily Insury and Property Damage, Various Locations	500,000
Blanket Fire Insurance Policy	65,633,149
Gillespie Field Fire Insurance Policy	84,900
Automobile Fire and Theft (2)	6,000,000
Mexican Vehicle Policy (3)	20,000
Sprinkler Damage	98,000
All Risk Camera and Equipment, Health Department	32,582
Steam Cleaners, Air and Oil Tanks	10,000
Floater Policy, Physical Loss or Damage to Voting Machines from External Causes	299,380
All Risk Floater - Precious Stones	25,000
Forgery Bond	25,000
Money and Securities - Broad Form Policy, Loss Inside Premises	5,000/250,000
Workmen's Compensation (4)	Excess Limits Only 250,000/2,000,000
Official and Faithful Performance Bonds: All Employees' (5)	100,000/400,000

(1) Includes Automobile, Medical Malpractice, Errors and Omissions, and False Arrest.

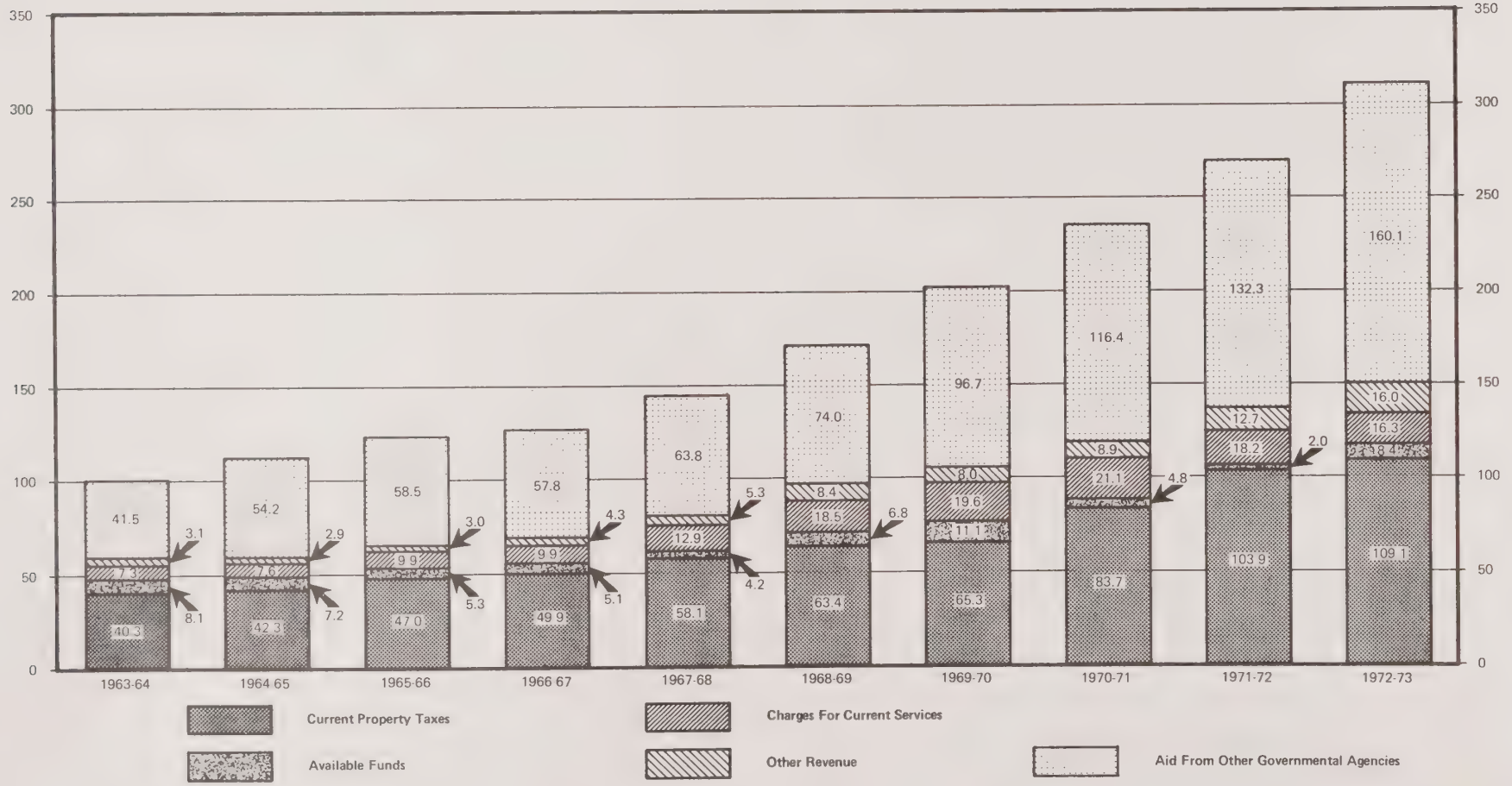
(2) This policy has a stated total limit of coverage at one location of $1,000,000.

(3) This policy is for owned and non-owned vehicles in Mexico for property damage, bodily injury and medical expense.

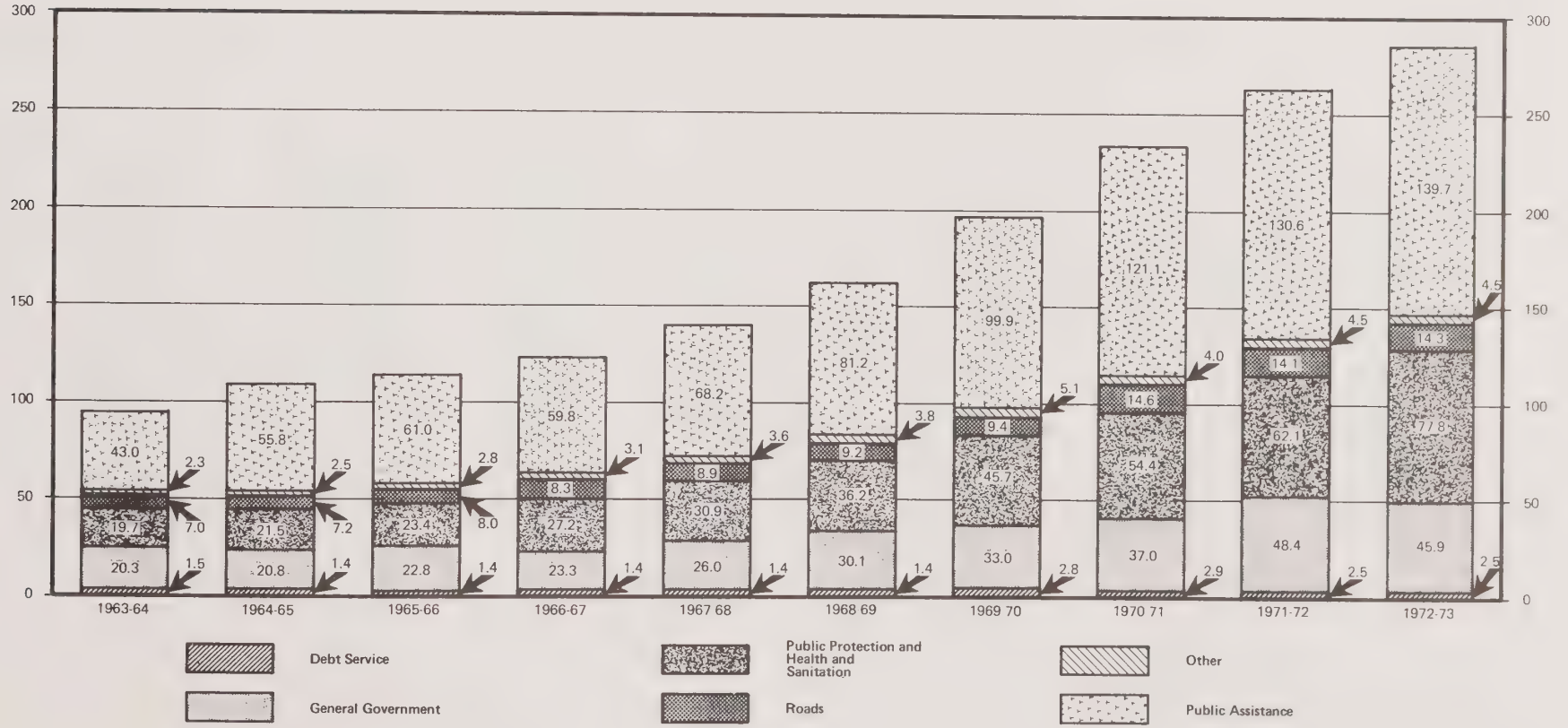
(4) The County of San Diego is non-insured for workmen's compensation liability with the exception of excess limits of $250,000 to $2,000,000.

(5) Elected and appointed officials are bonded for additional amounts equal to or exceeding the amounts required by law.

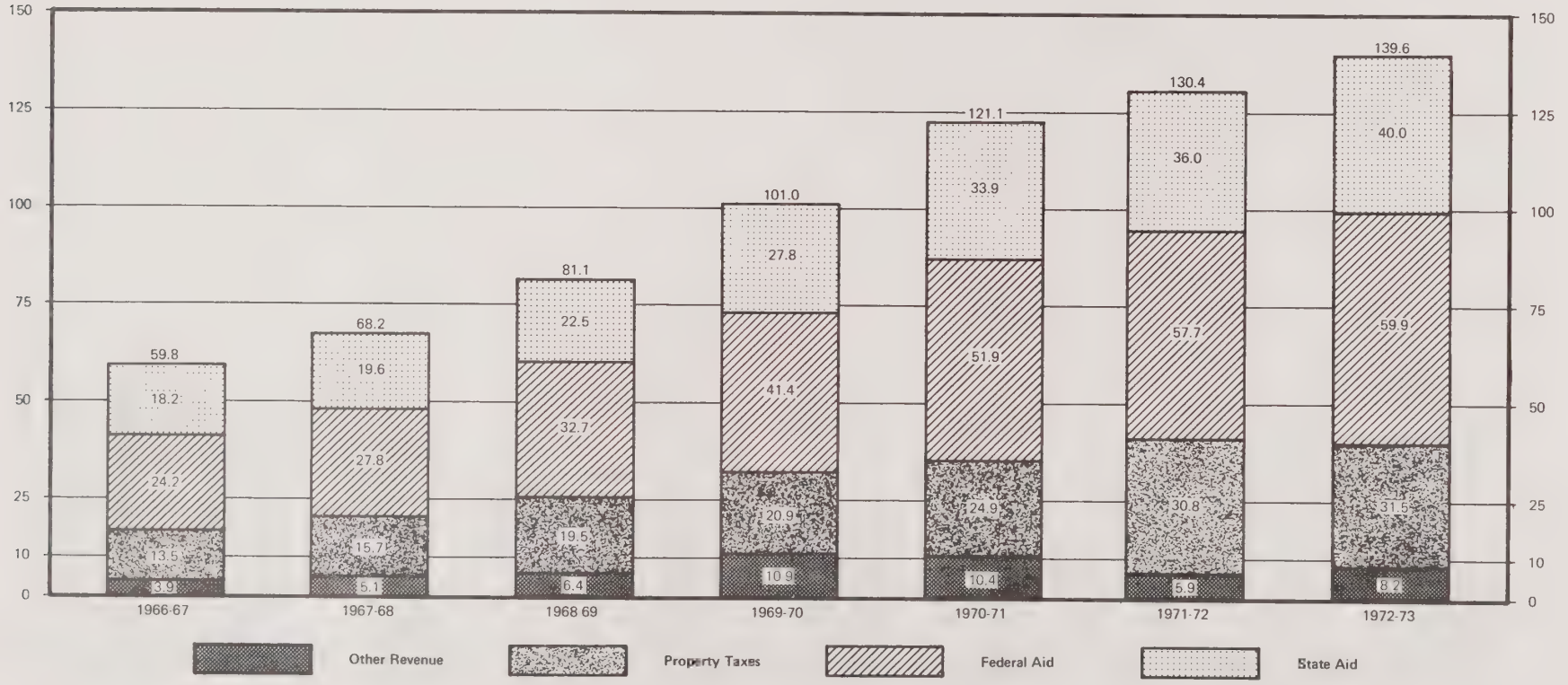
COMPARISON OF SOURCE OF FUNDS
IN MILLIONS OF DOLLARS *
COUNTY FUNDS
June 30, 1973



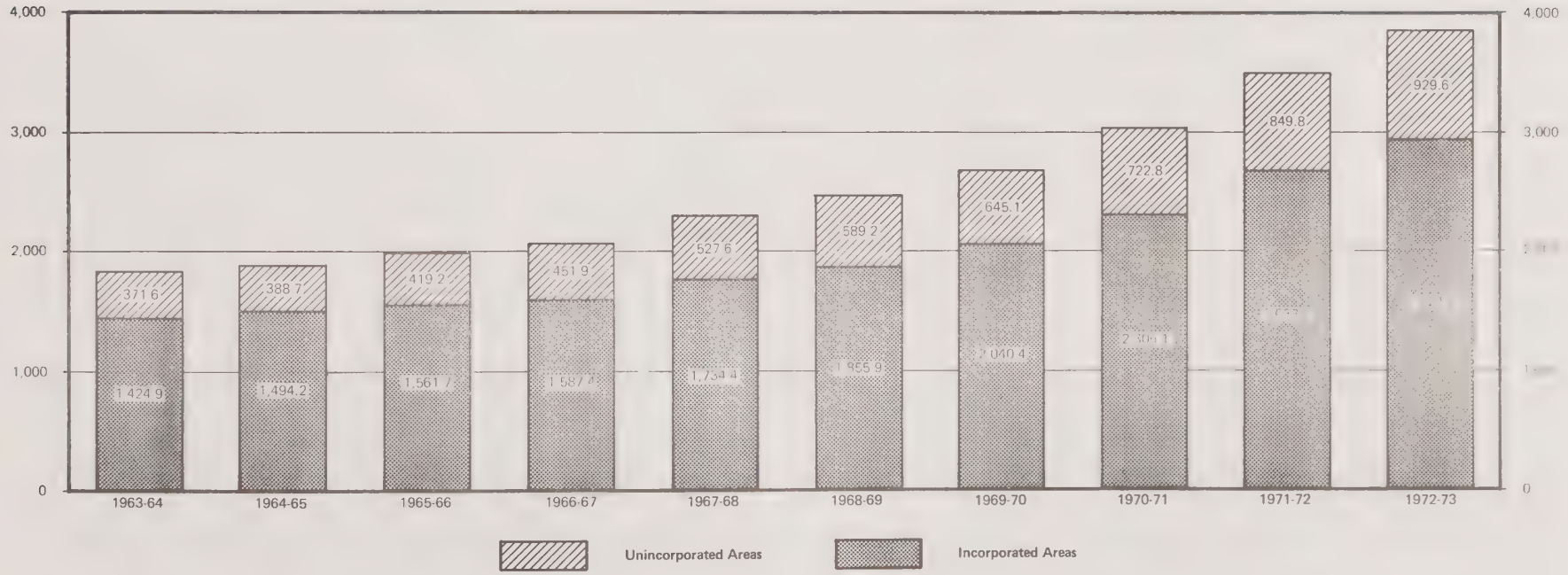
COMPARISON OF EXPENDITURES AND ENCUMBRANCES
COUNTY FUNDS
IN MILLIONS OF DOLLARS
June 30, 1973



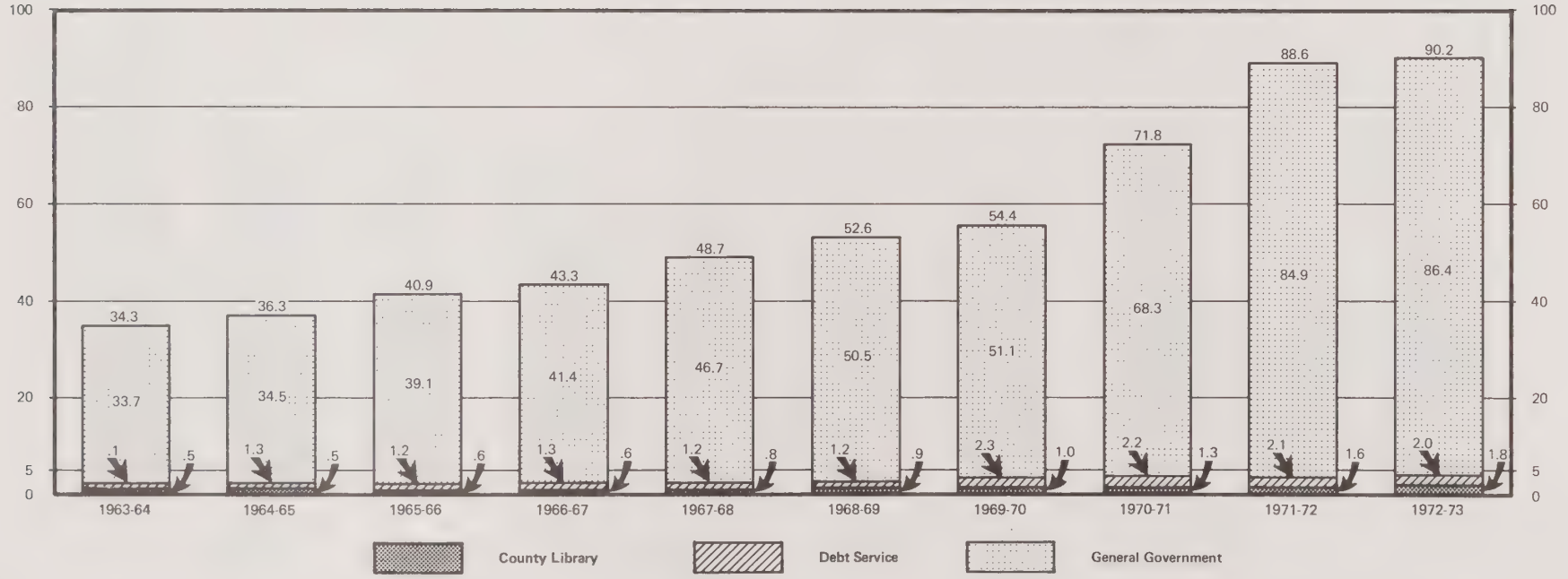
COMPARISON OF SOURCE OF FUNDS
EXPENDED FOR PUBLIC ASSISTANCE IN MILLIONS OF DOLLARS
June 30, 1973



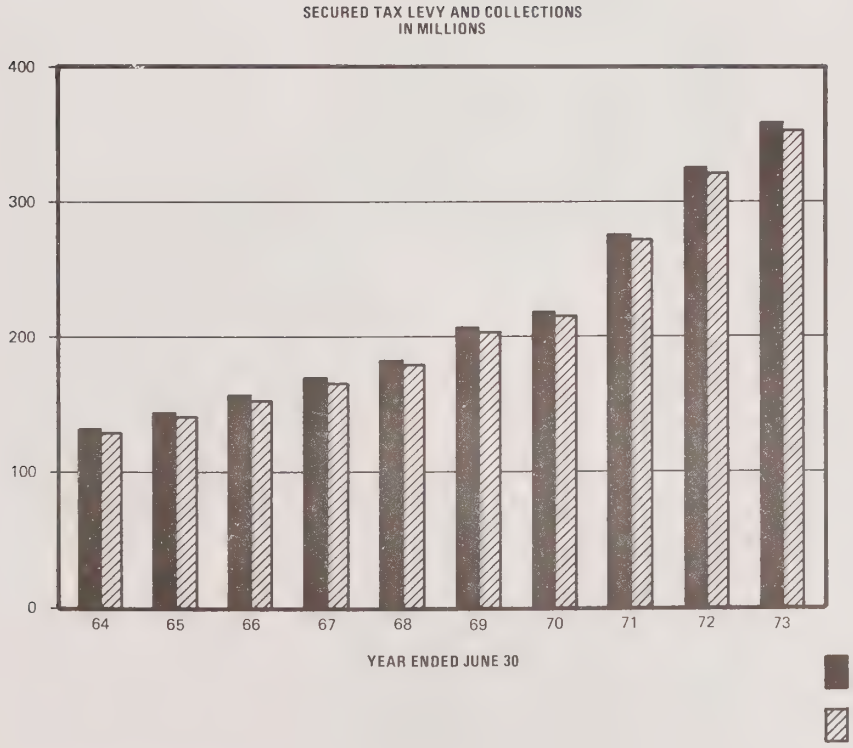
COMPARATIVE ASSESSED VALUATIONS
SECURED AND UNSECURED IN MILLIONS OF DOLLARS
INCORPORATED AND UNINCORPORATED AREAS
June 30, 1973

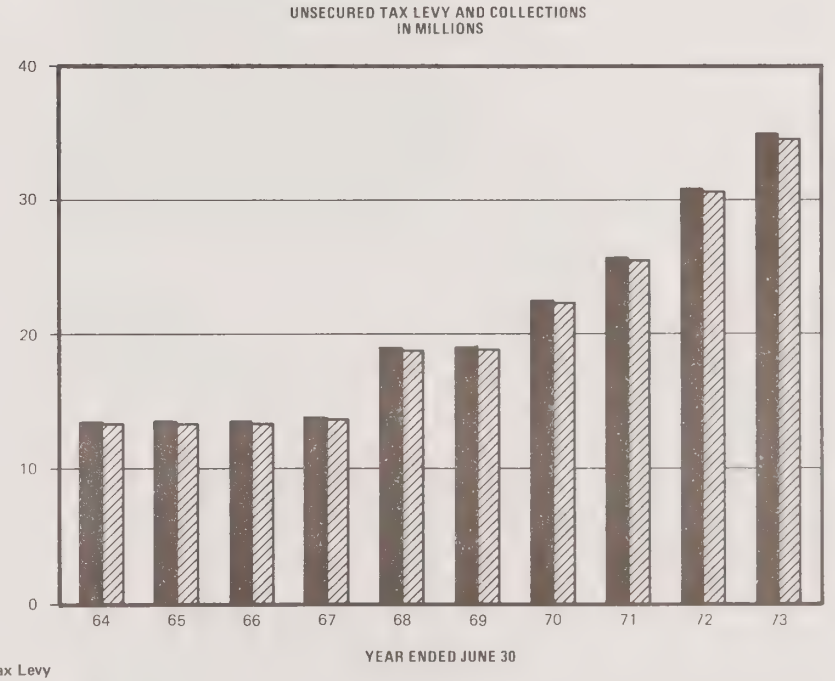


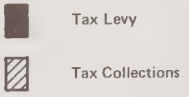
COMPARISON OF COUNTY SECURED TAX LEVIES
IN MILLIONS OF DOLLARS
AFTER DUE ALLOWANCE FOR DELINQUENCIES
June 30, 1973



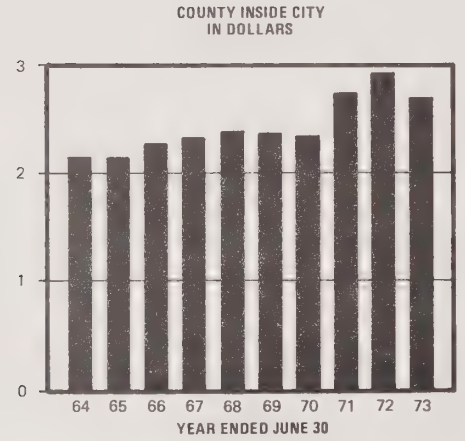
COMPARISON OF SECURED AND UNSECURED TAX COLLECTIONS
(Includes all Districts and Other Agencies for which the County Collects Taxes)
June 30, 1973

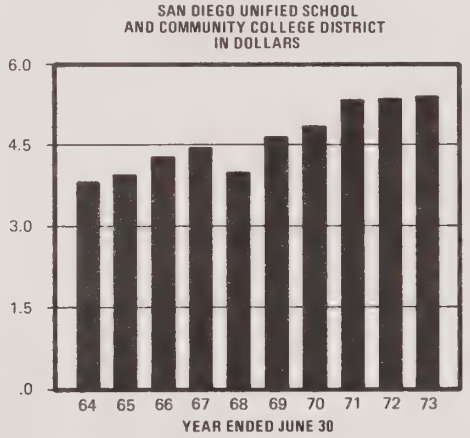


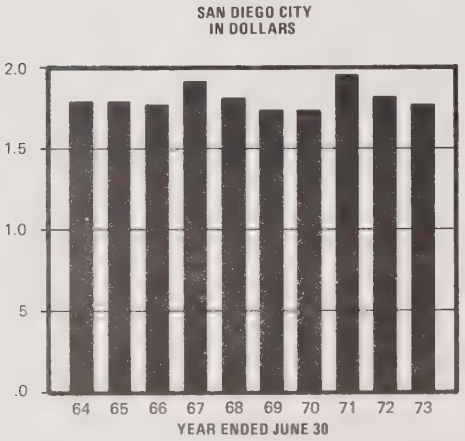


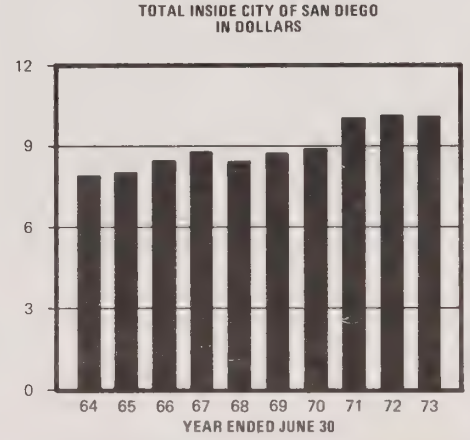


COMPARISON OF COUNTY TAX RATES
AND SAN DIEGO CITY PROPERTY TAX RATES
(Rates per $100.00 Assessed Valuation)
June 30, 1973

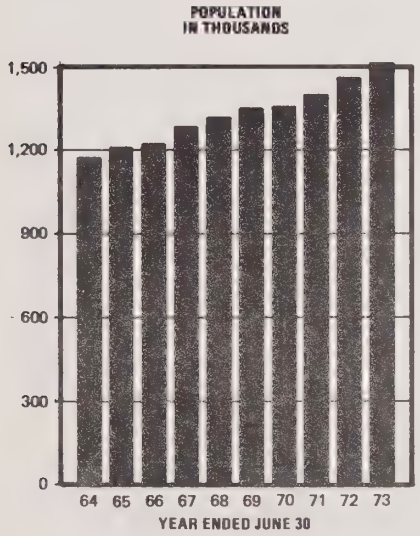


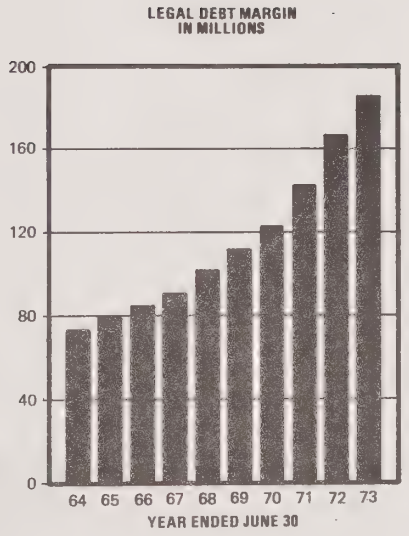


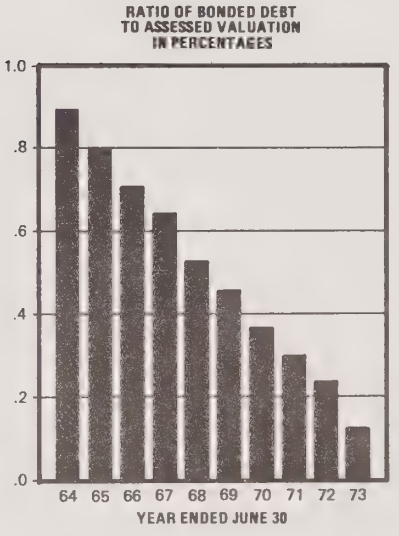


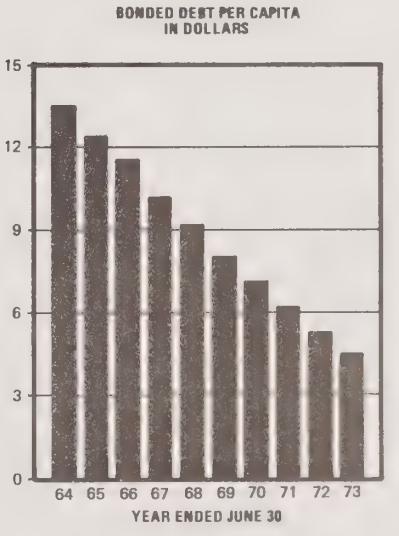


GENERAL COUNTY LEGAL DEBT MARGIN
PERCENTAGE OF BONDED DEBT TO TOTAL ASSESSED
VALUATION AND BONDED DEBT PER CAPITA
June 30, 1973

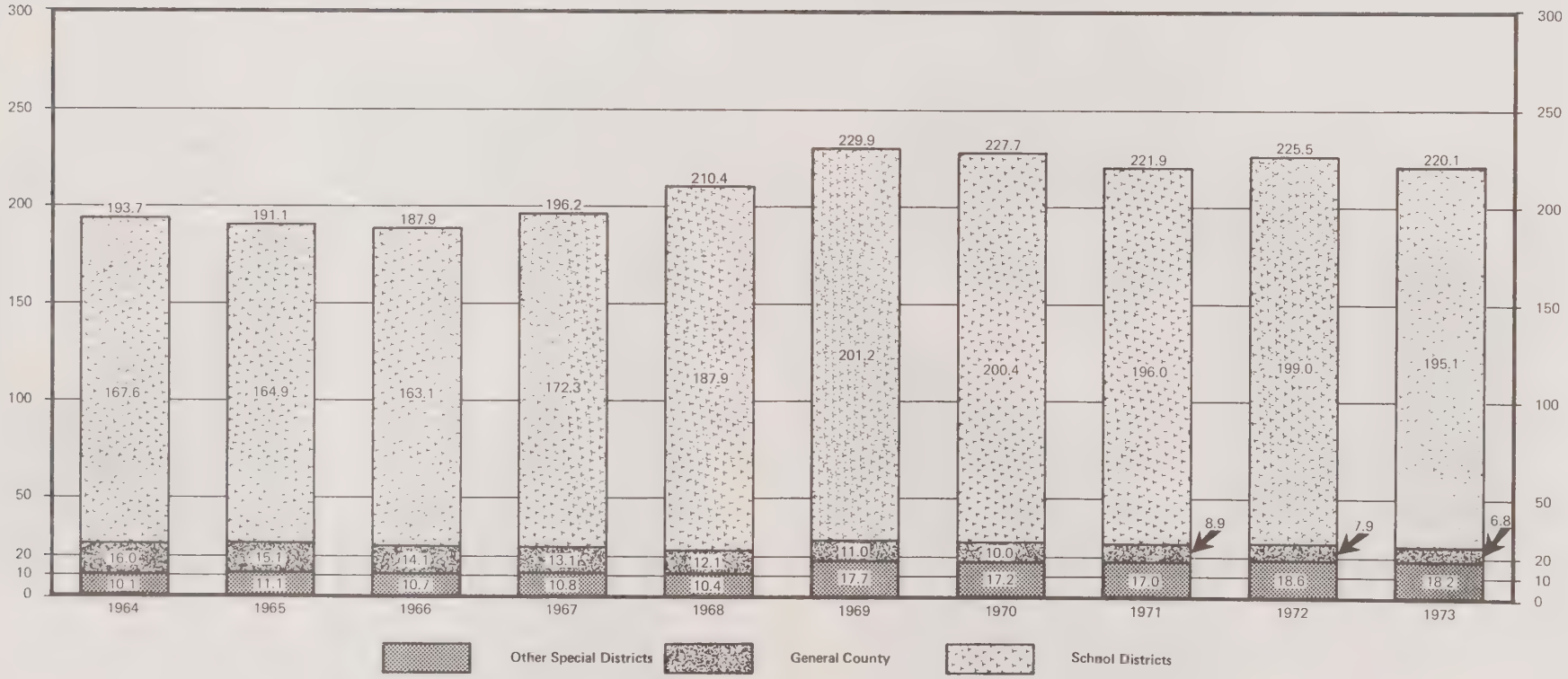








COMPARATIVE OUTSTANDING BONDED INDEBTEDNESS
IN MILLIONS OF DOLLARS
June 30, 1973



COMPARATIVE STATEMENT OF FUTURE REQUIREMENTS FOR
LONG TERM DEBT - ALL ISSUES BASED ON BONDED
INDEBTEDNESS AS OF JUNE 30, 1973

FISCAL YEAR	GENERAL COUNTY			SPECIAL DISTRICTS			SCHOOL DISTRICTS			TOTAL		
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
1973 - 1974	$ 1,105,000	226,931	1,331,931	644,000	845,444	1,489,444	14,267,000	8,038,658	22,305,658	16,016,000	9,111,033	25,127,033
1974 - 1975	1,135,000	193,818	1,328,818	632,000	818,836	1,450,836	14,074,000	7,424,931	21,498,931	15,841,000	8,437,585	24,278,585
1975 - 1976	745,000	159,656	904,656	659,000	788,057	1,447,057	14,384,000	6,868,823	21,252,823	15,788,000	7,816,536	23,604,536
1976 - 1977	775,000	133,918	908,918	691,000	756,447	1,447,447	14,035,000	6,298,668	20,333,668	15,501,000	7,189,033	22,690,033
1977 - 1978	800,000	107,156	907,156	706,000	723,548	1,429,548	14,532,000	5,733,562	20,265,562	16,038,000	6,564,266	22,602,266
1978 - 1979	840,000	78,918	918,918	756,000	689,436	1,445,436	14,496,000	5,143,458	19,639,458	16,092,000	5,911,812	22,003,812
1979 - 1980	880,000	49,275	929,275	683,000	654,764	1,337,764	14,819,000	4,561,900	19,380,900	16,382,000	5,265,939	21,647,939
1980 - 1981	540,000	18,225	558,225	698,000	623,349	1,321,349	14,017,000	3,980,786	17,997,786	15,255,000	4,622,360	19,877,360
1981 - 1982				731,000	591,709	1,322,709	13,522,000	3,394,079	16,916,079	14,253,000	3,985,788	18,238,788
1982 - 1983				766,000	558,171	1,324,171	12,970,000	2,844,440	15,814,440	13,736,000	3,402,611	17,138,611
1983 - 1984				794,000	522,818	1,316,818	11,466,000	2,335,180	13,801,180	12,260,000	2,857,998	15,117,998
1984 - 1985				836,000	485,835	1,321,835	9,827,000	1,884,548	11,711,548	10,663,000	2,370,383	13,033,383
1985 - 1986				855,000	446,949	1,301,949	7,690,000	1,463,585	9,153,585	8,545,000	1,910,534	10,455,534
1986 - 1987				895,000	407,229	1,302,229	6,023,000	1,120,571	7,143,571	6,918,000	1,527,800	8,445,800
1987 - 1988				890,000	366,532	1,256,532	5,224,000	857,923	6,081,923	6,114,000	1,224,455	7,338,455
1988 - 1989				790,000	328,483	1,118,483	4,548,000	633,634	5,181,634	5,338,000	962,117	6,300,117
1989 - 1990				795,000	292,697	1,087,697	3,432,000	445,644	3,877,644	4,227,000	738,341	4,965,341
1990 - 1991				809,000	255,723	1,064,723	2,637,000	278,883	2,915,883	3,446,000	534,606	3,980,606
1991 - 1992				745,000	217,752	962,752	1,500,000	152,618	1,652,618	2,245,000	370,370	2,615,370
1992 - 1993				720,000	181,714	901,714	797,000	78,253	875,253	1,517,000	259,967	1,776,967
1993 - 1994				750,000	147,544	897,544	593,000	37,789	630,789	1,343,000	185,333	1,528,333
1994 - 1995				530,000	114,002	644,002	203,000	10,101	213,101	733,000	124,103	857,103
1995 - 1996				464,000	86,690	550,690				464,000	86,690	550,690
1996 - 1997				480,000	61,672	541,672				480,000	61,672	541,672
1997 - 1998				405,000	35,489	440,489				405,000	35,489	440,489
1998 - 1999				420,000	14,947	434,947				420,000	14,947	434,947
1999 - 2000				20,000	3,712	23,712				20,000	3,712	23,712
2000 - 2001				20,000	2,362	22,362				20,000	2,362	22,362
2001 - 2002				25,000	843	25,843				25,000	843	25,843
Total	$ 6,820,000	967,897	7,787,897	18,209,000	11,022,754	29,231,754	195,056,000	63,588,034	258,644,034	220,085,000	75,578,685	295,663,685

MISCELLANEOUS STATISTICAL DATA
June 30, 1973

GEOGRAPHICAL LOCATION: The Southwesternmost county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East, and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles.

ALTITUDE: Sea level to 6,500 feet.

AREA OF COUNTY: Approximately 4,200 square miles.

COUNTY SEAT: San Diego, California

FORM OF GOVERNMENT: Chartered County, governed by five-member Board of Supervisors.

DATE COUNTY CHARTER ADOPTED: July 1, 1933.

FISCAL YEAR BEGINS: July 1.

POPULATION (Official U.S. Census):

Year	Population	Percent of Increase
April, 1910	61,665	
April, 1920	112,248	82
April, 1930	209,659	87
April, 1940	289,348	38
April, 1950	556,808	92
April, 1960	1,033,011	86
April, 1970	1,357,854	33
October, 1972	1,502,067**	10.9

** Estimated

INCORPORATED CITIES:

Carlsbad	El Cajon	Oceanside
Chula Vista	Escondido	National City
Coronado	Imperial Beach	San Diego
Del Mar	La Mesa	San Marcos
		Vista

TOTAL COUNTY EMPLOYEES AT JUNE 30:

Year	Number of Employees	Percent of Increase Over Previous Year	Number of Employees Per Thousand Population
1964	5,747	7	4.88
1965	6,124	7	5.09
1966	6,317	3	5.17
1967	6,365	.76*	4.90
1968	6,601	3.7	4.94
1969	7,021	6.4	5.18
1970	7,967	17.1	5.80
1971	8,310	4.3	5.90
1972	9,307	12.0**	6.34
1973	9,812	5.4**	6.57

* The University of California assumed operation of a major portion of the County Hospital on July 1, 1966. Approximately 400 County Employees transferred to the University of California at that time.

** Includes 304 and 165, respectively, Public Employment participants.

REGISTERED VOTERS: General Election, November 7, 1972 - 725,501

NUMBER VOTING: 614,790

PERCENT VOTING: 84.74%

MILES OF COUNTY-MAINTAINED STREETS (Unincorporated Areas Only):

Select System (Circulation Element County General Plan)	1,059.14
Minor System (All Other Maintained Roads)	1,060.82

SPECIAL DISTRICTS:

	Number		Number
Cemetery	5	Parking	1
Community Services	1	Public Utility	3
County Service Areas	37	Recreation and Park	1
Fire	21	Sanitary	3
Flood Control (includes 6 Zones)	1	Sanitation	14
		Sewer	2
Hospital	4	Small Craft Harbor	1
Irrigation	6	Soil Conservation	11
Lighting	27	Unified Port	1
Maintenance:		Water:	
Drainage	1	California	7
Landscaping	1	County	9
Lighting	15	Miscellaneous	4
Park	1	Municipal	17
Sewer	1	Water Conservation	1
Mosquito Abatement	1	Water and Soil Conservation	1

SEWERS MAINTAINED BY SPECIAL DISTRICTS:

Districts Connected to Metropolitan System	5
Water Pollution Control Facilities	11
Sewer Lines, Miles	575
Sewer Connections	36,440

CONSTRUCTION PERMITS (Unincorporated Areas Only):

Year	Electrical and Plumbing	Construction	Estimated Cost of Construction
1963-1964	10,336	7,581	59,361,900
1964-1965	10,931	6,995	59,652,700
1965-1966	10,497	5,955	50,455,800
1966-1967	9,468	5,609	47,133,600
1967-1968	11,631	6,697	64,054,100
1968-1969	14,730	9,757	93,671,320
1969-1970	16,438	10,179	100,872,900
1970-1971	19,569	11,845	145,989,800
1971-1972	21,023	14,108	201,902,000
1972-1973	27,803	15,657	267,195,908

MISCELLANEOUS STATISTICAL DATA
June 30, 1973
Continued

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY

	1973 Employed	1972 Payroll
Agriculture	9,600	$ 13,321,617
Forestry and Fishing	900	18,133,724
Mining	500	7,127,537
Contract Construction	28,300	307,075,495
Manufacturing:		633,664,610
Food and Kindred	3,500	
Apparel and Textiles	3,700	
Printing and Publishing	5,200	
Chemicals	1,000	
Wood, Furnitures and Fixtures	1,700	
Stone, Clay and Glass	1,400	
Metals	2,200	
Machinery	16,200	
Aero Space	20,900	
Shipbuilding and Repair	4,500	
Miscellaneous Manufacturing	3,800	
Transportation, Communication and Public Utilities	22,900	$ 221,564,106
Wholesale and Retail Trade	106,000	572,871,599
Finance, Real Estate and Insurance	27,400	175,276,976
Service Industries	108,700	521,286,765
Government	113,300	
Not Elsewhere Classified		189,268,481
TOTAL EMPLOYED	481,700	
Unemployed	29,700	
TOTAL CIVILIAN LABOR FORCE	511,400	
TOTAL CIVILIAN PAYROLL		$ 2,659,590,910
Total Federal Government Wages (Civilian Only)		$ 357,169,878

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